

REGISTERED NUMBER: 03092238 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BRANDPHONE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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BRANDPHONE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS: N Prescott
S T Prescott
M Prescott

SECRETARY: N Prescott

REGISTERED OFFICE: C/O Yorkshire Timber Engineering
Unit 1, Dean Park
Borwick Drive
Beverley
East Yorkshire
HU17 0HQ

REGISTERED NUMBER: 03092238 (England and Wales)

ACCOUNTANTS: Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		985,330		472,103
CURRENT ASSETS					
Debtors	5	25,389		24,178	
Cash at bank		<u>2,733</u>		<u>9,245</u>	
		28,122		33,423	
CREDITORS					
Amounts falling due within one year	6	<u>16,674</u>		<u>18,221</u>	
NET CURRENT ASSETS			<u>11,448</u>		<u>15,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			996,778		487,305
PROVISIONS FOR LIABILITIES			<u>63,523</u>		<u>281</u>
NET ASSETS			<u>933,255</u>		<u>487,024</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>933,155</u>		<u>486,924</u>
SHAREHOLDERS' FUNDS			<u>933,255</u>		<u>487,024</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2021 and were signed on its behalf by:

.....
N Prescott - Director

.....
S T Prescott - Director

.....
M Prescott - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **STATUTORY INFORMATION**

Brandphone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents property rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2020	480,446	8,205	488,651
Revaluations	503,554	-	503,554
At 31 March 2021	<u>984,000</u>	<u>8,205</u>	<u>992,205</u>
DEPRECIATION			
At 1 April 2020	9,821	6,727	16,548
Charge for year	-	148	148
Revaluation adjustments	(9,821)	-	(9,821)
At 31 March 2021	<u>-</u>	<u>6,875</u>	<u>6,875</u>
NET BOOK VALUE			
At 31 March 2021	<u>984,000</u>	<u>1,330</u>	<u>985,330</u>
At 31 March 2020	<u>470,625</u>	<u>1,478</u>	<u>472,103</u>

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2021	<u>984,000</u>	<u>8,205</u>	<u>992,205</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	<u>25,389</u>	<u>24,178</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	1,680	775
Taxation and social security	9,004	10,092
Other creditors	<u>5,990</u>	<u>7,354</u>
	<u>16,674</u>	<u>18,221</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
M Prescott		
Balance outstanding at start of year	17,363	15,713
Amounts advanced	16,873	10,196
Amounts repaid	(12,093)	(8,546)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,143</u>	<u>17,363</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.