

**STAPELEY INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

STAPELEY INVESTMENTS LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2018

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STAPELEY INVESTMENTS LIMITED

Balance Sheet

As at 31 March 2018

Registered number: 3092219

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		307,200		467,200
			307,200		467,200
CURRENT ASSETS					
Cash at bank and in hand		9,168		11,497	
		9,168		11,497	
Creditors: Amounts Falling Due Within One Year	3	(68,960)		(60,731)	
NET CURRENT ASSETS (LIABILITIES)			(59,792)		(49,234)
TOTAL ASSETS LESS CURRENT LIABILITIES			247,408		417,966
Creditors: Amounts Falling Due After More Than One Year	4		(3,683)		(28,018)
NET ASSETS			243,725		389,948
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve	6		40,000		200,000
Profit and Loss Account			203,625		189,848
SHAREHOLDERS' FUNDS			243,725		389,948

STAPELEY INVESTMENTS LIMITED

Balance Sheet (continued)

As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr JAGDISH JOWHAL

05/11/2018

The notes on pages 3 to 4 form part of these financial statements.

STAPELEY INVESTMENTS LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Investment properties are included in the Balance Sheet at their open market value and depreciation is not provided as the properties are freehold. Although this policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the Director compliance with the financial standard is necessary for the financial statements to give a true and fair view.

2. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2017	467,200
Revaluation	(160,000)
As at 31 March 2018	<u>307,200</u>
Net Book Value	
As at 31 March 2018	<u>307,200</u>
As at 1 April 2017	<u>467,200</u>

Tangible assets which were valued at Balance Sheet date have been adjusted in value by £160,000 to reflect the current market value.

3. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	3,352	4,059
VAT	1,834	1,509
Other creditors	63,774	55,163
	<u>68,960</u>	<u>60,731</u>

STAPELEY INVESTMENTS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	3,683	28,018
	<u> </u>	<u> </u>

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100
	<u> </u>	<u> </u>

6. Reserves

	Revaluation Reserve
	£
As at 1 April 2017	200,000
Deficit on revaluation	(160,000)
As at 31 March 2018	<u>40,000</u>

Revaluation reserve has been adjusted by £160,000 to reflect a market value adjustment at Balance Sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.