

REGISTERED NUMBER: 03092065 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
IVANICA LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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IVANICA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: Mr Ivan Mahon

SECRETARY: Mr Ivan Mahon

REGISTERED OFFICE: 2 Bassenthwaite
Stukeley Meadows
HUNTINGDON
Cambridgeshire
PE29 6UL

REGISTERED NUMBER: 03092065 (England and Wales)

ACCOUNTANTS: Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

IVANICA LIMITED (REGISTERED NUMBER: 03092065)

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		185,225		37,609
CURRENT ASSETS					
Debtors	5	7,300		360	
Cash at bank		<u>5,257</u>		<u>59,358</u>	
		12,557		59,718	
CREDITORS					
Amounts falling due within one year	6	<u>35,334</u>		<u>27,953</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(22,777)</u>		<u>31,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,448		69,374
PROVISIONS FOR LIABILITIES	7		<u>16,354</u>		<u>362</u>
NET ASSETS			<u>146,094</u>		<u>69,012</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>146,092</u>		<u>69,010</u>
SHAREHOLDERS' FUNDS			<u>146,094</u>		<u>69,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 June 2018 and were signed by:

Mr Ivan Mahon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Ivanica Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 October 2016	36,483	4,208	40,691
Additions	62,666	-	62,666
Revaluations	85,517	-	85,517
At 30 September 2017	<u>184,666</u>	<u>4,208</u>	<u>188,874</u>
DEPRECIATION			
At 1 October 2016	-	3,082	3,082
Charge for year	-	567	567
At 30 September 2017	-	<u>3,649</u>	<u>3,649</u>
NET BOOK VALUE			
At 30 September 2017	<u>184,666</u>	<u>559</u>	<u>185,225</u>
At 30 September 2016	<u>36,483</u>	<u>1,126</u>	<u>37,609</u>

Cost or valuation at 30 September 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2017	85,815	-	85,517
Cost	<u>99,149</u>	<u>4,208</u>	<u>103,357</u>
	<u>184,666</u>	<u>4,208</u>	<u>188,874</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>99,149</u>	<u>-</u>

Freehold property was valued on an open market basis on 30 September 2017.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	5,328	360
Other debtors	1,972	-
	<u>7,300</u>	<u>360</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	450	-
Taxation and social security	3,843	6,544
Other creditors	31,041	21,409
	<u>35,334</u>	<u>27,953</u>

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>16,354</u>	<u>362</u>

	Deferred tax
	£
Balance at 1 October 2016	362
Capital allowances v dep'n	(256)
On property revaluation	<u>16,248</u>
Balance at 30 September 2017	<u>16,354</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RELATED PARTY DISCLOSURES

There are no material related party transactions which were not concluded under normal market conditions.

10. FIRST YEAR ADOPTION

There has been no material impact on these financial statements from the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.