

REGISTERED NUMBER: 03092000 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2015

for

Propstock Limited

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for the Year Ended 31 December 2015**

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**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: Mr G S Lawrence

SECRETARY: L M Lawrence

REGISTERED OFFICE: 24 Rodway Road
Bromley
Kent
BR1 3JL

REGISTERED NUMBER: 03092000 (England and Wales)

ACCOUNTANTS: Gibsons Financial Limited
Chartered Accountants
Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

**Abbreviated Balance Sheet
31 December 2015**

	Notes	31/12/15 £	£	31/12/14 £	£
FIXED ASSETS					
Tangible assets	2		606		606
CURRENT ASSETS					
Debtors	3	1,010,500		1,010,500	
Investments		5,765		5,765	
Cash at bank		32,945		4,785	
		<u>1,049,210</u>		<u>1,021,050</u>	
CREDITORS					
Amounts falling due within one year		<u>847,659</u>		<u>847,659</u>	
NET CURRENT ASSETS			<u>201,551</u>		<u>173,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			202,157		173,997
PROVISIONS FOR LIABILITIES			<u>121</u>		<u>121</u>
NET ASSETS			<u>202,036</u>		<u>173,876</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>201,936</u>		<u>173,776</u>
SHAREHOLDERS' FUNDS			<u>202,036</u>		<u>173,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2016 and were signed by:

Mr G S Lawrence - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net letting agents fees, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>4,358</u>
DEPRECIATION	
At 1 January 2015	
and 31 December 2015	<u>3,752</u>
NET BOOK VALUE	
At 31 December 2015	<u>606</u>
At 31 December 2014	<u>606</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 94,000 (31/12/14 - £ 94,000)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/15 £	31/12/14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director, G S Lawrence, was owed £242,115 (2013 - £159,311) by the company at the year end..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.