

Company Number 3091879

Lighting by Design Ltd

Report and Unaudited Financial Statements

For the year ended 31 August 2017



Lighting by Design Ltd

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Lighting by Design Ltd

DIRECTORS AND OTHER INFORMATION

Director	C A Marsh
Company Secretary	J A Slinger
Company Number	3091879
Registered Office and Business Address	6 Bollin Mews Prestbury Cheshire SK10 4DP

Lighting by Design Ltd

DIRECTOR'S REPORT

for the year ended 31 August 2017

The director presents their report and the unaudited financial statements for the year ended 31 August 2017.

Principal Activity

The principal activity of the company was that of retail electrical household goods etc.

Director

The directors who served at any time during the year:

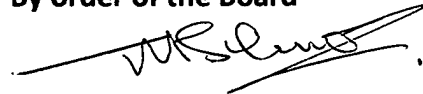
C A Marsh

There were no changes in shareholdings between 31 August 2017 and the date of signing the financial statements.

Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board



J A Slinger
Secretary

29 May 2018

Lighting by Design Ltd

STATEMENT OF DIRECTOR'S RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 August 2017

General responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Accounting Policies and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 August 2017.

By order of the Board



J A Slinger
Secretary

29 May 2018

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PROFIT AND LOSS ACCOUNT

for the year ended 31 August 2017

	Notes	2017 £	2016 £
Cost of Sales		-	-
Gross loss		-	-
Administrative expenses		-	-
Operating loss	1	-	-
Interest payable and similar charges	2	-	-
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	3	-	-
Loss for the year	10	-	-
Accumulated loss brought forward		(71,017)	(71,017)
Accumulated loss carried forward		(71,017)	(71,017)

The notes on pages 9 to 11 form part of the financial statements

Lighting by Design Ltd

Company Number 3091879

BALANCE SHEET

As at 31 August 2017

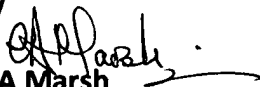
	Notes	2017 £	2016 £
Fixed Assets			
Tangible Assets	4	3	3
Current Assets			
Stocks	5	300	300
Debtors	6	-	-
Cash at bank and in hand		-	-
		300	300
Creditors: Amounts falling due within one year	7	(70,320)	(70,320)
Net Current Liabilities		(70,020)	(70,020)
Total Assets less Current Liabilities		(70,017)	(70,017)
Capital and Reserves			
Called up share capital	9	1,000	1,000
Profit and loss account	10	(71,017)	(71,017)
Shareholders' Funds (Deficit)		(70,017)	(70,017)

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board and authorised for issue on 29 May 2018 and signed on its behalf by


C A Marsh
Director

Lighting by Design Ltd

ACCOUNTING POLICIES

For the year ended 31 August 2017

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures fittings and Equipment	- 25% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Lighting by Design Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2017

1. OPERATING LOSS	2017	2016
	£	£
Operating loss is stated after charging / (crediting):		
Depreciation of tangible assets	-	-
	<hr/>	<hr/>
2. INTEREST PAYABLE AND SIMILAR CHARGES	2017	2016
	£	£
Bank loan	-	-
	<hr/>	<hr/>
3. TAX ON LOSS ON ORDINARY ACTIVITIES	2017	2016
	£	£
Analysis of charge in the year		
Current tax:		
Corporation tax at 0.00%	-	-
	<hr/>	<hr/>
No charge to tax arises due to tax losses incurred.		
4. TANGIBLE FIXED ASSETS		Fixtures fittings & Equipment £
Cost		
At 31 August 2017		2,170
		<hr/>
Depreciation		
At 1 September 2016		2,167
Charge for the year		-
		<hr/>
At 31 August 2017		2,167
		<hr/>
Net book value		
At 31 August 2017		3
		<hr/>
At 31 August 2016		3
		<hr/>

Lighting by Design Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2017

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5.	STOCKS	2017	2016
		£	£
	Finished goods and goods for resale	300	300
		<hr/>	<hr/>

The replacement cost of stock did not differ significantly from the figures shown.

6.	DEBTORS	2017	2016
		£	£
	Other debtors	-	-
		<hr/>	<hr/>

7.	CREDITORS	2017	2016
	Amounts falling due within one year	£	£
	Director's current accounts (Note 11)	70,320	70,320
	Other creditors	-	-
		<hr/>	<hr/>
		70,320	70,320
		<hr/>	<hr/>

8.	TAXATION AND SOCIAL SECURITY	2017	2016
		£	£
	Debtors:		
	VAT	-	-
		<hr/>	<hr/>

9.	SHARE CAPITAL	2017	2016
		£	£
	Description	No of shares	Value of units
	Allotted, called up and fully paid		
	Ordinary shares	1,000	£1 each
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>

Lighting by Design Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2017

continued

10. PROFIT AND LOSS ACCOUNT	2017	2016
	£	£
At 1 September 2016	(71,017)	(71,017)
Loss for the year	-	
	<hr/>	<hr/>
At 31 August 2017	(71,017)	(71,017)
	<hr/>	<hr/>
11. DIRECTOR'S TRANSACTIONS	2017	2016
	£	£
The following amounts are repayable to the director:		
C A Marsh	70,320	70,320
	<hr/>	<hr/>

The directors loan account balance at the year end is £70,320 due to Mrs C Marsh.

12. CONTROLLING INTEREST

The company is controlled by Mrs C Marsh and Mrs K White due to their shareholding of 50% each.