

Registered No: 3091869

Autofil Worldwide Limited

Report and Financial Statements

for year ended 31 December 2008



Autofil Worldwide Limited

Annual report for the year ended 31 December 2008

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Autofil Worldwide Limited

Directors & Advisors for year ended 31 December 2008

Directors

A J Ullmann
M Heck
P Davis

Secretary

P Davis

Independent auditors

PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Benson House
33 Wellington Street
Leeds
LS1 4JP

Bankers

Lloyds TSB Bank plc
6-7 Park Row
Leeds
LS1 1NX

Registered office

Sherwood Park
Annesley Woodhouse
Nottingham
Nottinghamshire
NG15 0RS

Autofil Worldwide Limited

Directors' Report for the year ended 31 December 2008

The directors present their report and financial statements for the year ended 31 December 2008.

Principal activities and review of the business

The company has not traded during the year.

Results and dividends

The company's result for the year is £nil (2007: £nil). A dividend payment of £390,003 was made in the year (2007: £nil).

Directors

The directors who served the company during the year were as follows:

A J Ullmann

M Heck

P Davis

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

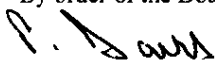
Auditors and disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware; and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

By order of the Board



P Davis

Secretary

15th October 2009

Autofil Worldwide Limited

Independent auditors' report to the members of Autofil Worldwide Limited

We have audited the financial statements of Autofil Worldwide Limited for the year ended 31 December 2008 which comprise the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report and all of the other information listed on the contents page. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Leeds

19 October 2009

Autofil Worldwide Limited

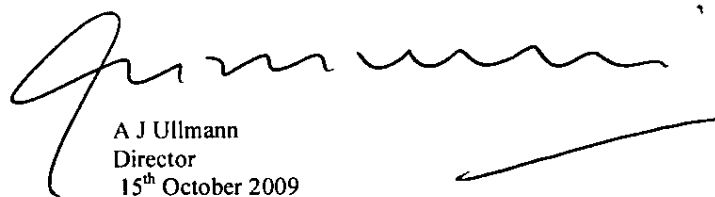
Profit and Loss account for the year ended 31 December 2008

The company has no profit and loss transactions and no recognised gains and losses for the current and prior years and therefore no profit and loss account and statement of total recognised gains and losses has been presented.

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Current assets			
Debtors	5	254,042	644,045
Net current assets		<u>254,042</u>	<u>644,045</u>
Total assets less current liabilities		<u>254,042</u>	<u>644,045</u>
Capital and reserves			
Called up share capital	7	250,002	250,002
Profit and loss reserve	8	4,040	394,043
Total shareholders' funds		<u>254,042</u>	<u>644,045</u>

The financial statements on pages 4 to 6 were approved by the board of directors on 15th October 2009 and were signed on its behalf by:



A J Ullmann
Director
15th October 2009

Autofil Worldwide Limited

Notes to the financial statements for the year ended 31 December 2008

1 Accounting policies

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards.

2 Cash flow statement and Related Party Disclosures

The company is a wholly-owned subsidiary of Autofil Holdings Limited and is included in the consolidated financial statements of Autofil Holdings Limited, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1. The company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Autofil Holdings Limited group or investees of the Autofil Holdings Limited group.

3 Directors Emoluments

Directors' emoluments have been borne by the parent company, Autofil Holdings Limited and are disclosed in the financial statements of that company.

4 Employee Information

There are no employees directly employed by Autofil Worldwide Limited.

5 Debtors

	2008 £	2007 £
Amounts owed by group undertakings	254,042	644,045
	<u>254,042</u>	<u>644,045</u>

6 Loans and other borrowings

The company is party to a guarantee with its fellow subsidiary undertakings on loans totalling £3,186,557 (2007: £4,612,093). These loans are secured by a floating charge over the assets of the company and of the group.

7 Called up share capital

	2008 £	2007 £
Authorised		
251,000 ordinary shares of £1 each	<u>251,000</u>	<u>251,000</u>
 Allotted and fully paid		
250,002 (2007: 250,002) ordinary shares of £1 each	<u>250,002</u>	<u>250,002</u>

Autofil Worldwide Limited

Notes to the financial statements for the year ended 31 December 2008 (continued)

8 Reserves

	Share capital £	Profit and loss account £
1 January 2008	250,002	394,043
Dividend paid in year	—	(390,003)
31 December 2008	250,002	4,040

9 Ultimate parent company

The smallest group for which the results of the company are consolidated is Autofil Holdings Limited, a company registered in England and Wales. The largest group for which the results of the company are consolidated is Sinterama Spa of 13876 Sandigliano, Via Gramsci 5, Biella, Italy, a company registered in Italy. Copies of the consolidated accounts of Autofil Holdings Limited are available from Sherwood Park, Annesley, Nottingham NG15 0RS.