

**REGISTERED NUMBER: 03091849 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2017**

**for**

**Bead & Shotblasting Limited**

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**for the Year Ended 31 December 2017**

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**Company Information  
for the Year Ended 31 December 2017**

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**DIRECTORS:** J N Rushworth  
Mrs M G Rushworth

**SECRETARY:** Mrs M G Rushworth

**REGISTERED OFFICE:** Unit 2  
Lee Bridge Industrial Estate  
Shrogs Road  
Halifax  
West Yorkshire  
HX3 5AT

**REGISTERED NUMBER:** 03091849 (England and Wales)

**ACCOUNTANTS:** Horley Green Chartered Accountants  
Horley Green House  
Horley Green Road  
Claremount  
Halifax  
West Yorkshire  
HX3 6AS

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>18,395</u>		<u>18,661</u>
			<b>18,395</b>		<b>18,661</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>98,640</b>		110,608	
Cash at bank and in hand		<u>132,864</u>		<u>135,087</u>	
		<b>231,504</b>		<b>245,695</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>58,127</u>		<u>74,259</u>	
<b>NET CURRENT ASSETS</b>			<u>173,377</u>		<u>171,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>191,772</b>		<b>190,097</b>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>2,208</u>		<u>2,264</u>
<b>NET ASSETS</b>			<u><b>189,564</b></u>		<u><b>187,833</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<u>188,564</u>		<u>186,833</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>189,564</b></u>		<u><b>187,833</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2018 and were signed on its behalf by:

J N Rushworth - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

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**1. STATUTORY INFORMATION**

Bead & Shotblasting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of fifteen years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property	- 2% on cost
Plant and Machinery	- 25% on reducing balance
Office Equipment	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2016 - 10).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	<b>15,000</b>
<b>AMORTISATION</b>	
At 1 January 2017	
and 31 December 2017	<b>15,000</b>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<b>-</b>
At 31 December 2016	<b>-</b>

**5. TANGIBLE FIXED ASSETS**

	<b>Improvements to Property</b>	<b>Plant and Machinery</b>	<b>Office Equipment</b>	<b>Motor Vehicles</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>					
At 1 January 2017	9,703	136,070	5,050	48,705	199,528
Additions	-	-	-	6,500	6,500
Disposals	-	-	-	(48,705)	(48,705)
At 31 December 2017	<u>9,703</u>	<u>136,070</u>	<u>5,050</u>	<u>6,500</u>	<u>157,323</u>
<b>DEPRECIATION</b>					
At 1 January 2017	3,298	129,156	2,552	45,861	180,867
Charge for year	194	1,728	375	1,625	3,922
Eliminated on disposal	-	-	-	(45,861)	(45,861)
At 31 December 2017	<u>3,492</u>	<u>130,884</u>	<u>2,927</u>	<u>1,625</u>	<u>138,928</u>
<b>NET BOOK VALUE</b>					
At 31 December 2017	<u>6,211</u>	<u>5,186</u>	<u>2,123</u>	<u>4,875</u>	<u>18,395</u>
At 31 December 2016	<u>6,405</u>	<u>6,914</u>	<u>2,498</u>	<u>2,844</u>	<u>18,661</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.17</b>	<b>31.12.16</b>
	<b>£</b>	<b>£</b>
Trade Debtors	92,387	93,709
Directors' loan accounts	-	10,899
Prepayments	6,253	6,000
	<u>98,640</u>	<u>110,608</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	8,234	12,297
Tax	15,866	29,667
Social security and other taxes	4,134	4,246
VAT	28,588	27,149
Directors' loan accounts	405	-
Accrued Expenses	900	900
	<u>58,127</u>	<u>74,259</u>

**8. PROVISIONS FOR LIABILITIES**

	31.12.17	31.12.16
	£	£
Deferred Tax	<u>2,208</u>	<u>2,264</u>
		<b>Deferred tax</b>
		£
Balance at 1 January 2017		2,264
Reduction in provision		(56)
Balance at 31 December 2017		<u>2,208</u>

**9. RELATED PARTY DISCLOSURES**

The company was under the control of the directors throughout the current and previous year by virtue of the fact that between them they own 100% of the issued share capital.

The property from which the company operated throughout the year is owned by the directors. A commercial rent of £24,000 per annum (2016: £24,000) is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.