

Company Registration No. 03091757 (England and Wales)

Salperton Park Estate Limited

**Unaudited abbreviated financial statements
for the year ended 30 September 2016**

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CHARTERED ACCOUNTANTS

Salperton Park Estate Limited

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Salperton Park Estate Limited

Abbreviated balance sheet
As at 30 September 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	10,827,107	10,159,949
Investments	2	2,805,118	2,805,118
		<u>13,632,225</u>	<u>12,965,067</u>
Current assets			
Stocks		831,899	887,889
Debtors		356,890	374,718
Cash at bank and in hand		79,359	208,728
		<u>1,268,148</u>	<u>1,471,335</u>
Creditors: amounts falling due within one year		<u>(1,392,516)</u>	<u>(1,157,977)</u>
Net current (liabilities)/assets		<u>(124,368)</u>	<u>313,358</u>
Total assets less current liabilities		<u>13,507,857</u>	<u>13,278,425</u>
Creditors: amounts falling due after more than one year		<u>(5,743,451)</u>	<u>(5,689,006)</u>
		<u>7,764,406</u>	<u>7,589,419</u>
Capital and reserves			
Called up share capital	3	8,601,624	8,601,624
Other reserves		292,676	292,676
Profit and loss account		<u>(1,129,894)</u>	<u>(1,304,881)</u>
Shareholders' funds		<u>7,764,406</u>	<u>7,589,419</u>

Salperton Park Estate Limited

Abbreviated balance sheet (continued)

As at 30 September 2016

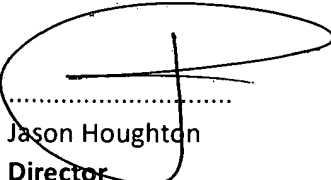
For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21.09.17.


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Jason Houghton
Director

Company Registration No. 03091757

Notes to the abbreviated financial statements
For the year ended 30 September 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Nil
Freehold buildings	0 - 2% on cost
Improvements to premises	2 - 10% on cost
Motor vehicles	17.5 - 20% on cost
Plant and machinery including tractors	5 - 20% on cost
Fixtures and fittings	10 - 20% on cost
Office equipment	2.5 - 20% on cost

No depreciation is provided on Salperton Park House, the farmhouse, stable cottages and Penhill Farmhouse.

It is the company's policy to maintain the freehold buildings in a continual state of sound repair and accordingly the directors consider that the lives of the buildings are so long and the residual values so high that the depreciation is insignificant and on that basis no depreciation has been provided this year on certain buildings.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1 Accounting policies (continued)

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.9 Government grants

The accounts are credited with the grants and subsidies to which the business is entitled as at the accounting date.

In any Scheme Year, the right to the Basic Payment is recognised on or after 15 May and accrued monthly, unless an unacceptable degree of uncertainty exists over the existence of the right to the Basic Payment for the Scheme Year.

1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

Notes to the abbreviated financial statements (continued)
For the year ended 30 September 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2015	11,375,541	2,805,118	14,180,659
Additions	947,823	-	947,823
Disposals	(294,298)	-	(294,298)
At 30 September 2016	12,029,066	2,805,118	14,834,184
Depreciation			
At 1 October 2015	1,215,592	-	1,215,592
On disposals	(193,947)	-	(193,947)
Charge for the year	180,314	-	180,314
At 30 September 2016	1,201,959	-	1,201,959
Net book value			
At 30 September 2016	10,827,107	2,805,118	13,632,225
At 30 September 2015	10,159,949	2,805,118	12,965,067

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held
			%
Subsidiary undertakings			
Salperton Park House Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit/(loss) for the year
	2016	2016
Principal activity	£	£
Salperton Park House Limited	2,805,118	-
Dormant		

The company remained dormant throughout the year.

Salperton Park Estate Limited

Notes to the abbreviated financial statements (continued)

For the year ended 30 September 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	8,601,624 ordinary shares of £1 each	8,601,624	8,601,624
		<u> </u>	<u> </u>