REGISTERED NUMBER: 03091709 (England and Wales)

FACTORLINE SOLUTIONS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors:	S Parrott Mrs S Parrott
Registered office:	Sovereign House 15 Towcester Road Old Stratford Milton Keynes MK19 6AN
Registered number:	03091709 (England and Wales)
Accountants:	Thompson Balch Limited Sovereign House 15 Towcester Road Old Stratford Milton Keynes MK19 6AN

BALANCE SHEET
31 MARCH
2018

		2018		2017	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	4		**329**		433
Investments	5		**-**		1,295
			329		1,728
Current assets					
Debtors	6	**33,597**		21,167	
Cash at bank		**1,053**		1,718	
		34,650		22,885	
Creditors					
Amounts falling due within one year	7	**34,707**		24,267	
Net current liabilities			**(57)**		(1,382)
Total assets less current liabilities			**272**		346
Provisions for liabilities			**56**		-
Net assets			**216**		346
Capital and reserves					
Called up share capital			**4**		4
Retained earnings			**212**		342
Shareholders' funds			**216**		346

The notes form part of these financial statements

BALANCE SHEET - continued 31 MARCH 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2018 and were signed on its behalf by:

S Parrott - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Statutory information

Factorline Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2 (2017 - 2) .

4. Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2017	
and 31 March 2018	**2,267**
Depreciation	
At 1 April 2017	**1,834**
Charge for year	**104**
At 31 March 2018	**1,938**
Net book value	
At 31 March 2018	**329**
At 31 March 2017	433

5. Fixed asset investments

	Other investments £
Cost	
At 1 April 2017	**1,295**
Disposals	**(1,295)**
At 31 March 2018	**-**
Net book value	
At 31 March 2018	**-**
At 31 March 2017	1,295

6. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade debtors	**14,400**	15,239
Other debtors	**19,197**	5,928
	33,597	21,167

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	**565**	900
Taxation and social security	**23,132**	21,039
Other creditors	**11,010**	2,328
	34,707	24,267

8. **Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
S Parrott and Mrs S Parrott		
Balance outstanding at start of year	**5,928**	3,443
Amounts advanced	**13,269**	2,485
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**19,197**	5,928