

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Wondervalue Ltd

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for the Year Ended 31 July 2016

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Wondervalue Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

S C Cottam
Mrs J E Cottam

SECRETARY:

Mrs J E Cottam

REGISTERED OFFICE:

Bishopsgate Works
Lower City Road
Tividale
Warley
West Midlands
B69 2HF

REGISTERED NUMBER:

03091704 (England and Wales)

ACCOUNTANTS:

Phillips Ltd
Chartered Accountants
Kingsland House
Stafford Court
Stafford Park 1
Telford
TF3 3BD

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	31.7.15 £
CURRENT ASSETS			
Stocks		902	1,294
Debtors		39,307	47,191
Cash at bank and in hand		210,843	204,450
		<u>251,052</u>	<u>252,935</u>
CREDITORS			
Amounts falling due within one year		39,660	25,628
NET CURRENT ASSETS		<u>211,392</u>	<u>227,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>211,392</u>	<u>227,307</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Capital redemption reserve		500	500
Profit and loss account		210,392	226,307
SHAREHOLDERS' FUNDS		<u>211,392</u>	<u>227,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2016 and were signed on its behalf by:

S C Cottam - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>7,220</u>
DEPRECIATION	
At 1 August 2015 and 31 July 2016	<u>7,220</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value: £1	31.7.16 £ <u>500</u>	31.7.15 £ <u>500</u>
500	Ordinary 'A'			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.