

Company registration number: 03091571

Jarvis Keller Holdings Limited

Unaudited filleted financial statements

30 November 2017

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Jarvis Keller Holdings Limited

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Jarvis Keller Holdings Limited

Directors and other information

Directors	Mr. Jeffrey Brian Keller Mr. Kelvin James Jarvis Mr. John David Keller Mr. Michael David Barrett
Secretary	J.B.Keller
Company number	03091571
Registered office	Roxburghe House 273/287 Regent Street London W1B 2HA
Business address	1 St.John Street London EC1 4AA
Accountants	King & King Roxburghe House 273/287 Regent Street London W1B 2HA

Jarvis Keller Holdings Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Jarvis Keller Holdings Limited
Year ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jarvis Keller Holdings Limited for the year ended 30 November 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Jarvis Keller Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Jarvis Keller Holdings Limited and state those matters that we have agreed to state to the board of directors of Jarvis Keller Holdings Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jarvis Keller Holdings Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Jarvis Keller Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jarvis Keller Holdings Limited. You consider that Jarvis Keller Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jarvis Keller Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



King & King
Chartered accountants

Roxburghe House
273/287 Regent Street
London
W1B 2HA

16 August 2018

Jarvis Keller Holdings Limited

**Statement of financial position
30 November 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Investments	4	3		3	
			3		3
Total assets less current liabilities			3		3
Net assets			<u>3</u>		<u>3</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			1		1
Shareholders funds			<u>3</u>		<u>3</u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 August 2018, and are signed on behalf of the board by:


Mr. Jeffrey Brian Keller
Director

Company registration number: 03091571

The notes on pages 5 to 8 form part of these financial statements.

Jarvis Keller Holdings Limited

**Statement of changes in equity
Year ended 30 November 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 December 2015	2	1	3
Profit for the year		472,000	472,000
Total comprehensive income for the year	-	472,000	472,000
Dividends paid and payable		(472,000)	(472,000)
Total investments by and distributions to owners	-	(472,000)	(472,000)
At 30 November 2016 and 1 December 2016	2	1	3
Profit for the year		440,000	440,000
Total comprehensive income for the year	-	440,000	440,000
Dividends paid and payable		(440,000)	(440,000)
Total investments by and distributions to owners	-	(440,000)	(440,000)
At 30 November 2017	2	1	3

Jarvis Keller Holdings Limited

Notes to the financial statements

Year ended 30 November 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is King & King, Roxburghe House, 273/287 Regent Street, London W1B 2HA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Jarvis Keller Holdings Limited

Notes to the financial statements (continued) Year ended 30 November 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 1 December 2016 and 30 November 2017	<u>3</u>	<u>3</u>
Impairment		
At 1 December 2016 and 30 November 2017	<u>-</u>	<u>-</u>
Carrying amount		
At 30 November 2017	<u>3</u>	<u>3</u>
At 30 November 2016	<u>3</u>	<u>3</u>

Jarvis Keller Holdings Limited

Notes to the financial statements (continued) Year ended 30 November 2017

Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Citywide (Holdings) Ltd	Roxburghe House, 273/287 Regent Street, London W1B 2HA	Ord.	100
Citywide Properties Ltd	Roxburghe House, 273/287 Regent Street, London W1B 2HA	Ord.	100
Rainlawn Ltd	Roxburghe House, 273/287 Regent Street, London W1B 2HA	Ord.	100

The results and capital and reserves for the period of the trading companies are as follows:

	Capital and reserves		Profit/(loss) for the period	
	2017	2016	2017	2016
	£	£	£	£
Subsidiary undertakings				
Citywide (Holdings) Ltd	63,204	63,204	-	-
Citywide Properties Ltd	7,334,660	7,839,347	417,876	3,271,167
Rainlawn Ltd	7,405	7,443	(38)	(63)

The aggregate capital and reserves of all group subsidiaries are disclosed but the investment in subsidiaries is carried at cost. The shares in Citywide Properties Limited and Rainlawn Limited are held by the immediate subsidiary company Citywide (Holdings) Limited.

5. Controlling party

The ultimate controlling interest in the company is held equally between the two directors, Mr. J.B.Keller and Mr.K.J.Jarvis.

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

Reconciliation of equity

No transitional adjustments were required.

Jarvis Keller Holdings Limited

Notes to the financial statements (continued)
Year ended 30 November 2017

Reconciliation of profit or loss for the year

No transitional adjustments were required.