

Statement of Consent to Prepare Abridged Financial Statements

All of the members of MEMO STATIONERY COMPANY LIMITED have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 03091549

MEMO STATIONERY COMPANY LIMITED

Filleted Unaudited Abridged Financial Statements

30 April 2017

MEMO STATIONERY COMPANY LIMITED

Abridged Financial Statements

Year ended 30 April 2017

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The following pages do not form part of the abridged financial statements

Chartered accountant's report to the director on the preparation of the unaudited statutory abridged financial statements

MEMO STATIONERY COMPANY LIMITED

Director's Report

Year ended 30 April 2017

The director presents his report and the unaudited abridged financial statements of the company for the year ended 30 April 2017 .

Director

The director who served the company during the year was as follows:

Mr B Baylis

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 6 October 2017 and signed on behalf of the board by:

Mr B Baylis

Director

Registered office:

3rd Floor

Vyman House

104,College Road

Harrow

Middlesex

England

HA1 1BQ

MEMO STATIONERY COMPANY LIMITED

Abridged Statement of Financial Position

30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	23,844	25,551
Current assets			
Stocks		5,795	10,150
Cash at bank and in hand		8,202	6,124
		-----	-----
		13,997	16,274
Creditors: amounts falling due within one year		62,878	76,698
		-----	-----
Net current liabilities		48,881	60,424
		-----	-----
Total assets less current liabilities		(25,037)	(34,873)
Creditors: amounts falling due after more than one year			
		250,000	250,000
		-----	-----
Net liabilities		(275,037)	(284,873)
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(275,137)	(284,973)
		-----	-----
Members deficit		(275,037)	(284,873)
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

MEMO STATIONERY COMPANY LIMITED

Abridged Statement of Financial Position *(continued)*

30 April 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 6 October 2017 , and are signed on behalf of the board by:

Mr B Baylis

Director

Company registration number: 03091549

MEMO STATIONERY COMPANY LIMITED

Notes to the Abridged Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3rd Floor, Vyman House, 104, College Road, Harrow, Middlesex, HA1 1BQ, England.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2016: 6).

5. Tangible assets

	£
Cost	
At 1 May 2016	134,451
Additions	4,257

At 30 April 2017	138,708

Depreciation	
At 1 May 2016	108,900
Charge for the year	5,964

At 30 April 2017	114,864

Carrying amount	
At 30 April 2017	23,844

At 30 April 2016	25,551

6. Related party transactions

The company was under the control of Mr B Baylis throughout the current and previous year. Mr B Baylis is the managing director and majority shareholder. Other Creditors includes a loan from the director Mr B Baylis of £303,948 (2016: £317,583). £250,000 of the above total (2016: £250,000) is due after more than a year.

7. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.

MEMO STATIONERY COMPANY LIMITED

Management Information

Year ended 30 April 2017

The following pages do not form part of the abridged financial statements.

MEMO STATIONERY COMPANY LIMITED

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of MEMO STATIONERY COMPANY LIMITED

Year ended 30 April 2017

As described on the abridged statement of financial position, the director of the company is responsible for the preparation of the abridged financial statements for the year ended 30 April 2017, which comprise the abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

RMR PARTNERSHIP LLP Chartered accountant

3rd Floor, Vyman House 104 College Road Harrow Middlesex HA1 1BQ

6 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.