Company Registration No. 03091441 (England and Wales)

IMPEX DATA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

IMPEX DATA LIMITED
UNAUDITED ACCOUNTS
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IMPEX DATA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	S M Naylor-Vane L V Naylor-Vane
Secretary	L V Naylor-Vane
Company Number	03091441 (England and Wales)
Registered Office	Suite 10, George House 64 High Street Tring Herts HP23 4AF

IMPEX DATA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	454	553
Investment property	5	400,000	400,000
		400,454	400,553
Current assets			
Debtors	6	372	3,436
Cash at bank and in hand		1,838	572
		2,210	4,008
Creditors: amounts falling due within one year	7	(9,367)	(8,649)
Net current liabilities		(7,157)	(4,641)
Total assets less current liabilities		393,297	395,912
Creditors: amounts falling due after more than one year	8	(54,765)	(62,992)
Provisions for liabilities			
Deferred tax		(37,186)	(37,186)
Net assets		301,346	295,734
Capital and reserves			
Called up share capital		600	600
Revaluation reserve		243,019	243,019
Capital redemption reserve		600	600
Profit and loss account		57,127	51,515
Shareholders' funds		301,346	295,734

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by

S M Naylor-Vane
Director

Company Registration No. 03091441

IMPEX DATA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Impex Data Limited is a private company, limited by shares, registered in England and Wales, registration number 03091441. The registered office is Suite 10, George House, 64 High Street, Tring, Herts, HP23 4AF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Reducing balance
Computer equipment	25% Reducing balance

Investment property
Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2021	7,228	7,252	14,480
Additions	53	-	53
At 31 December 2021	7,281	7,252	14,533
Depreciation			
At 1 January 2021	6,886	7,041	13,927
Charge for the year	99	53	152
At 31 December 2021	6,985	7,094	14,079
Net book value			
At 31 December 2021	296	158	454
At 31 December 2020	342	211	553

5 Investment property

	2021
	£
Fair value at 1 January 2021	400,000
At 31 December 2021	400,000

Investment properties were valued by the directors at the end of the year and it was considered that no provision was needed at the year end.

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	372	3,436

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	5,918	5,918
Taxes and social security	1,805	1,708
Other creditors	664	-
Accruals	980	1,023
	9,367	8,649

The bank loan is secured on the Investment Properties.

8 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	54,765	62,992

The bank loan is secured on the Investment Properties.

9 Transactions with related parties

SM Naylor-Vane - Director

Amount due from related party at balance sheet date: NIL (2020: £300)

10 Average number of employees

During the year the average number of employees was 0 (2020: 0).