

**IMPEX DATA LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**IMPEX DATA LIMITED**  
**UNAUDITED ACCOUNTS**  
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**IMPEX DATA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Directors</b>	S M Naylor-Vane L V Naylor-Vane
<b>Secretary</b>	L V Naylor-Vane
<b>Company Number</b>	03091441 (England and Wales)
<b>Registered Office</b>	Suite 10, George House 64 High Street Tring Herts HP23 4AF
<b>Accountants</b>	Woodbridge Accountants Limited Suite 10, George House 64 High Street Tring HP23 4AF

**IMPEX DATA LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	737	307
Investment property	5	400,000	400,000
		<u>400,737</u>	<u>400,307</u>
<b>Current assets</b>			
Debtors	6	8,609	7,791
Cash at bank and in hand		139	3,669
		<u>8,748</u>	<u>11,460</u>
<b>Creditors: amounts falling due within one year</b>	7	(10,738)	(10,493)
<b>Net current (liabilities)/assets</b>		<u>(1,990)</u>	<u>967</u>
<b>Total assets less current liabilities</b>		398,747	401,274
<b>Creditors: amounts falling due after more than one year</b>	8	(70,922)	(78,292)
<b>Provisions for liabilities</b>			
Deferred tax		(37,186)	(37,186)
<b>Net assets</b>		<u>290,639</u>	<u>285,796</u>
<b>Capital and reserves</b>			
Called up share capital		600	600
Revaluation reserve		243,019	243,019
Capital redemption reserve		600	600
Profit and loss account		46,420	41,577
<b>Shareholders' funds</b>		<u>290,639</u>	<u>285,796</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2020 and were signed on its behalf by

S M Naylor-Vane  
Director

Company Registration No. 03091441

**IMPEX DATA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

Impex Data Limited is a private company, limited by shares, registered in England and Wales, registration number 03091441. The registered office is Suite 10, George House, 64 High Street, Tring, Herts, HP23 4AF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Reducing balance
Computer equipment	25% Reducing balance

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**IMPEX DATA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

<b>4 Tangible fixed assets</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2019	6,621	7,252	13,873
Additions	607	-	607
At 31 December 2019	7,228	7,252	14,480
<b>Depreciation</b>			
At 1 January 2019	6,688	6,878	13,566
Charge for the year	84	93	177
At 31 December 2019	6,772	6,971	13,743
<b>Net book value</b>			
At 31 December 2019	456	281	737
At 31 December 2018	(67)	374	307

<b>5 Investment property</b>	<b>2019</b>
	<b>£</b>
Fair value at 1 January 2019	400,000
At 31 December 2019	400,000

Investment properties were valued by the directors at the end of the year and it was considered that no provision was needed at the year end.

<b>6 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	8,609	7,791
<b>7 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	5,918	5,918
Taxes and social security	1,505	1,395
Other creditors	2,451	2,480
Accruals	864	700
	10,738	10,493

The bank loan is secured on the Investment Properties.

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	70,922	78,292

The bank loan is secured on the Investment Properties.

**IMPEX DATA LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**9 Transactions with related parties**

One Spirit Limited - A company controlled by the brother of S M Naylor-Vane

Included in other debtors is a loan of £Nil (2017: £3,100) to One Spirit Limited.

Amount due from related party at balance sheet date: £Nil (2017: £3,100)

SM Naylor-Vane - Director

During the year SM Naylor-Vane paid £95 (2017: £315) as interest to the company on a loan which now stands at £3,800.

Amount due from related party at balance sheet date: £3,800 (2017: £9,000)

**10 Average number of employees**

During the year the average number of employees was 0 (2018: 0).

