

Registered Number 03091420

JEAN IMAGE (MANCHESTER) LTD

Abbreviated Accounts

29 September 2015

Abbreviated Balance Sheet as at 29 September 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	43,959	51,153
Tangible assets	3	445,925	2,268
		<u>489,884</u>	<u>53,421</u>
Current assets			
Stocks		65,000	115,000
Cash at bank and in hand		11,992	-
		<u>76,992</u>	<u>115,000</u>
Prepayments and accrued income		6,540	2,827
Creditors: amounts falling due within one year		(215,296)	(276,107)
Net current assets (liabilities)		<u>(131,764)</u>	<u>(158,280)</u>
Total assets less current liabilities		<u>358,120</u>	<u>(104,859)</u>
Creditors: amounts falling due after more than one year		(465,197)	0
Accruals and deferred income		(2,760)	(600)
Total net assets (liabilities)		<u>(109,837)</u>	<u>(105,459)</u>
Capital and reserves			
Called up share capital	4	3	3
Other reserves		(14,246)	0
Profit and loss account		(95,594)	(105,462)
Shareholders' funds		<u>(109,837)</u>	<u>(105,459)</u>

- For the year ending 29 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

Naresh Chadda, Director

Notes to the Abbreviated Accounts for the period ended 29 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Valuation information and policy

Investment properties, which comprise properties held for rental, are shown at open market value. Any aggregate surplus or deficit is transferred to the investment revaluation reserve, except where a deficit is deemed permanent when it is taken to the profit and loss account.

Depreciation is not provided on investment properties. This treatment, as regards certain of the company's investment properties, may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view.

Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the

extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

Going concern

The directors consider that in preparing the financial statements they have taken account of all information that could reasonably be expected and that as a result of confirming their support and not requiring the company to repay the loans to themselves and also reviewing the cashflows for the company for a period of at least 12 months it is appropriate to prepare the accounts on a going concern basis.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	79,926
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 September 2015	<u>79,926</u>
Amortisation	
At 1 October 2014	28,773
Charge for the year	7,194
On disposals	-
At 29 September 2015	<u>35,967</u>
Net book values	
At 29 September 2015	<u>43,959</u>
At 30 September 2014	<u>51,153</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2014	9,327
Additions	459,246
Disposals	-
Revaluations	(14,246)
Transfers	-
At 29 September 2015	<u>454,327</u>
Depreciation	
At 1 October 2014	7,059
Charge for the year	1,343
On disposals	-
At 29 September 2015	<u>8,402</u>
Net book values	
	445,925

At 29 September 2015

At 30 September 2014

2,268

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3

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