

Registration number: 3091386

Yorkshire Lavender Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

Smith Willcox & Co
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

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Yorkshire Lavender Limited

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Yorkshire Lavender Limited

Company Information

Directors Mr N W B Goodwill
Mr D J Gough
Mr S W B Goodwill
Miss E J G Goodwill
Mrs J R Snowball
Mrs W V Wylie

Registered office Silverdale
Terrington
York
North Yorkshire
YO60 6PP

Bankers Barclays
Malton

Accountants Smith Willcox & Co
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

Yorkshire Lavender Limited

Directors' Report for the Year Ended 31 March 2018

The directors present their report and the financial statements for the year ended 31 March 2018.

Directors of the company

The directors who held office during the year were as follows:

Mr N W B Goodwill

Mr D J Gough

Mr S W B Goodwill

Miss E J G Goodwill

Mrs J R Snowball

Mrs W V Wylie

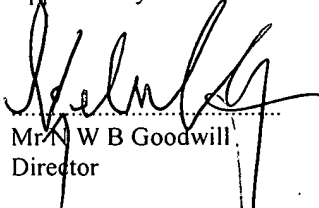
Principal activity

The principal activity of the company is The growing and marketing of nursery products and the administration of a relating retail outlet.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 20 November 2018 and signed on its behalf by:



Mr N W B Goodwill
Director

**Financial Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Yorkshire Lavender Limited
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Yorkshire Lavender Limited for the year ended 31 March 2018 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

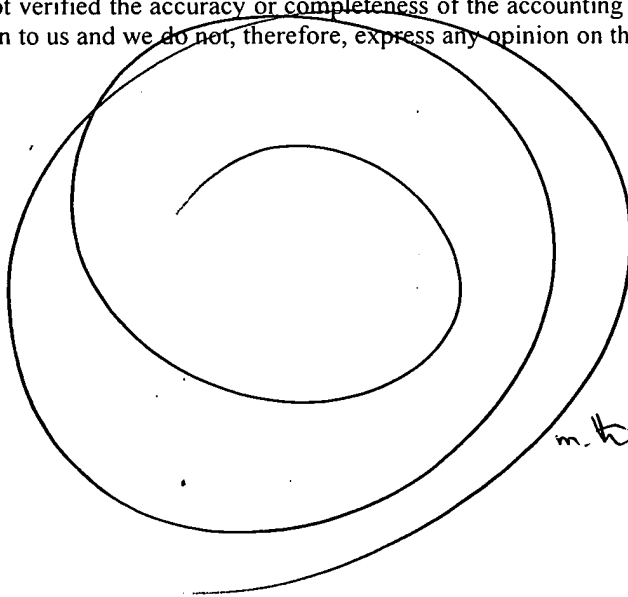
As a member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <http://www.ifa.org.uk/>.

This report is made solely to the Board of Directors of Yorkshire Lavender Limited, as a body, in accordance with the terms of our engagement letter dated 24 March 2008. Our work has been undertaken solely to prepare for your approval the accounts of Yorkshire Lavender Limited and state those matters that we have agreed to state to the Board of Directors of Yorkshire Lavender Limited, as a body, in this report in accordance with guidance issued by the IFA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yorkshire Lavender Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Yorkshire Lavender Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Yorkshire Lavender Limited. You consider that Yorkshire Lavender Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Yorkshire Lavender Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Smith Willcox & Co
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE
20 November 2018



m. h. willcox

Yorkshire Lavender Limited

Profit and Loss Account for the Year Ended 31 March 2018

	Note	2018 £	2017 £
Turnover		848,394	940,755
Cost of sales		<u>(332,148)</u>	<u>(410,498)</u>
Gross profit		516,246	530,257
Administrative expenses		<u>(460,086)</u>	<u>(499,537)</u>
Operating profit		<u>56,160</u>	<u>30,720</u>
Other interest receivable and similar income		<u>37</u>	<u>26</u>
		<u>37</u>	<u>26</u>
Profit before tax	3	56,197	30,746
Taxation		<u>(9,998)</u>	<u>(2,529)</u>
Profit for the financial year		<u>46,199</u>	<u>28,217</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Yorkshire Lavender Limited

Statement of Comprehensive Income for the Year Ended 31 March 2018

	2018 £	2017 £
Profit for the year	<u>46,199</u>	<u>28,217</u>
Total comprehensive income for the year	<u><u>46,199</u></u>	<u><u>28,217</u></u>

Yorkshire Lavender Limited
(Registration number: 3091386)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	279,412	268,336
Current assets			
Stocks	5	62,263	71,851
Debtors	6	2,821	1,256
Cash at bank and in hand		<u>167,334</u>	<u>178,188</u>
		232,418	251,295
Creditors: Amounts falling due within one year	7	<u>(64,921)</u>	<u>(112,139)</u>
Net current assets		<u>167,497</u>	<u>139,156</u>
Total assets less current liabilities		446,909	407,492
Creditors: Amounts falling due after more than one year	7	(27,098)	(25,491)
Provisions for liabilities		<u>(16,269)</u>	<u>(14,658)</u>
Net assets		<u>403,542</u>	<u>367,343</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>403,442</u>	<u>367,243</u>
Total equity		<u>403,542</u>	<u>367,343</u>

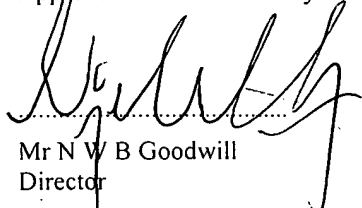
For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 20 November 2018 and signed on its behalf by:


Mr N W B Goodwill
Director

The notes on pages 8 to 11 form an integral part of these financial statements.
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Yorkshire Lavender Limited

Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	100	367,243	367,343
Profit for the year	-	46,199	46,199
Total comprehensive income	-	46,199	46,199
Dividends	-	(10,000)	(10,000)
At 31 March 2018	100	403,442	403,542
	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	349,026	349,126
Profit for the year	-	28,217	28,217
Total comprehensive income	-	28,217	28,217
Dividends	-	(10,000)	(10,000)
At 31 March 2017	100	367,243	367,343

The notes on pages 8 to 11 form an integral part of these financial statements.
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Yorkshire Lavender Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Silverdale

Terrington

York

North Yorkshire

YO60 6PP

These financial statements were authorised for issue by the Board on 20 November 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Yorkshire Lavender Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment, fixtures and fittings	10% written down value
Garden centre equipment	20% written down value
Motor vehicles	25% written down value

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Profit before tax

Arrived at after charging/(crediting)

	2018 £	2017 £
Depreciation expense	6,370	4,669

Yorkshire Lavender Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Visitor centre building £	Furniture, fittings and equipment £	Garden centre equipment £	Websites £
Cost or valuation				
At 1 April 2017	183,585	74,442	12,152	43,192
Additions	-	12,297	5,150	-
At 31 March 2018	183,585	86,739	17,302	43,192
Depreciation				
At 1 April 2017	-	36,523	8,512	-
Charge for the year	-	4,613	1,758	-
At 31 March 2018	-	41,136	10,270	-
Carrying amount				
At 31 March 2018	183,585	45,603	7,032	43,192
At 31 March 2017	183,585	37,919	3,640	43,192
				Total £
Cost or valuation				
At 1 April 2017				313,371
Additions				17,447
At 31 March 2018				330,818
Depreciation				
At 1 April 2017				45,035
Charge for the year				6,371
At 31 March 2018				51,406
Carrying amount				
At 31 March 2018				279,412
At 31 March 2017				268,336

5 Stocks

	2018 £	2017 £
Stocks	62,263	71,851

Yorkshire Lavender Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

6 Debtors

	2018 £	2017 £
Prepayments	1,262	1,256
Other debtors	1,559	-
	<u>2,821</u>	<u>1,256</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Trade creditors		49,664	85,152
Taxation and social security		-	20,416
Other creditors		15,257	6,571
		<u>64,921</u>	<u>112,139</u>

Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
Due after one year			
Directors loan		<u>27,098</u>	<u>25,491</u>

8 Dividends

Dividends paid

	2018 £	2017 £
Current year dividend paid -	<u>10,000</u>	<u>10,000</u>