

**Abbreviated Unaudited Accounts**  
**for the Year Ended**  
**30 September 2016**  
**for**  
**Paulan Export Services Limited**

Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2016

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**DIRECTOR:** Mr S P Wenlock

**SECRETARY:** Mrs Y L Wenlock

**REGISTERED OFFICE:** Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicestershire  
LE19 1WP

**REGISTERED NUMBER:** 03091328 (England and Wales)

**ACCOUNTANTS:** The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Paulan Export Services Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paulan Export Services Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Paulan Export Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Paulan Export Services Limited and state those matters that we have agreed to state to the director of Paulan Export Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paulan Export Services Limited director for our work or for this report.

It is your duty to ensure that Paulan Export Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paulan Export Services Limited. You consider that Paulan Export Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paulan Export Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

10 March 2017

**Abbreviated Balance Sheet**  
**30 September 2016**

|  | Notes | 30.9.16<br>£   | £              | 30.9.15<br>£   | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 1,959          |                | 2,543          |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      |       | 218,423        |                | 258,552        |                |
| Cash at bank and in hand                     |       | <u>117,676</u> |                | <u>79,155</u>  |                |
|  |       | 336,099        |                | 337,707        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>233,513</u> |                | <u>225,697</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>102,586</u> |                | <u>112,010</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 104,545        |                | 114,553        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>394</u>     |                | <u>511</u>     |
| <b>NET ASSETS</b>                            |       |                | <u>104,151</u> |                | <u>114,042</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 3     |                | 147            |                | 147            |
| Capital redemption reserve                   |       |                | 5              |                | 5              |
| Profit and loss account                      |       |                | <u>103,999</u> |                | <u>113,890</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>104,151</u> |                | <u>114,042</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
30 September 2016

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2017 and were signed by:

Mr S P Wenlock - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2016

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment    | - 20% on cost |

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2016

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 October 2015     | 4,749        |
| Additions             | 271          |
| At 30 September 2016  | <u>5,020</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 October 2015     | 2,206        |
| Charge for year       | 855          |
| At 30 September 2016  | <u>3,061</u> |
| <b>NET BOOK VALUE</b> |              |
| At 30 September 2016  | <u>1,959</u> |
| At 30 September 2015  | <u>2,543</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 30.9.16<br>£ | 30.9.15<br>£ |
|---------|------------|-------------------|--------------|--------------|
| 97      | Ordinary   | £1                | 97           | 97           |
| 50      | A Ordinary | £1                | 50           | 50           |
|         |            |                   | <u>147</u>   | <u>147</u>   |



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