

Registered Number 03091306

RIC CHEMICALS LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	281,777	282,959
Investments	3	10,000	10,000
		<u>291,777</u>	<u>292,959</u>
Current assets			
Debtors		241,011	255,245
Cash at bank and in hand		27,589	32,930
		<u>268,600</u>	<u>288,175</u>
Creditors: amounts falling due within one year		<u>(427,231)</u>	<u>(418,778)</u>
Net current assets (liabilities)		<u>(158,631)</u>	<u>(130,603)</u>
Total assets less current liabilities		<u>133,146</u>	<u>162,356</u>
Creditors: amounts falling due after more than one year		<u>(50,000)</u>	<u>(50,000)</u>
Total net assets (liabilities)		<u>83,146</u>	<u>112,356</u>
Capital and reserves			
Called up share capital	4	80,000	80,000
Profit and loss account		3,146	32,356
Shareholders' funds		<u>83,146</u>	<u>112,356</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2017

And signed on their behalf by:

Mr K K Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	347,268
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>347,268</u>
Depreciation	
At 1 September 2015	64,309
Charge for the year	1,182
On disposals	-
At 31 August 2016	<u>65,491</u>
Net book values	
At 31 August 2016	<u><u>281,777</u></u>
At 31 August 2015	<u><u>282,959</u></u>

3 Fixed assets Investments

Fixed asset investments relate to investment in unlisted company. No movements during the year ended 31st August 2016.

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
80,000 Ordinary shares of £1 each	80,000	80,000

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