

REGISTERED NUMBER: 03091301 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
Mogo (UK) Limited

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for the Year Ended 30 June 2017**

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Mogo (UK) Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR: D P Hughes

SECRETARY: Mrs M A Hughes

REGISTERED OFFICE: 66 Outram Street
Sutton in Ashfield
Nottinghamshire
NG17 4FS

BUSINESS ADDRESS: 28 Meadow Lane
Loughborough
Leicestershire
LE11 1JY

REGISTERED NUMBER: 03091301 (England and Wales)

ACCOUNTANTS: D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

Mogo (UK) Limited (Registered number: 03091301)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	30.6.16 £
FIXED ASSETS			
Investments	4	1,002	1,102
CURRENT ASSETS			
Debtors	5	8,231	208,292
Cash at bank		<u>242,588</u>	<u>134,588</u>
		250,819	342,880
CREDITORS			
Amounts falling due within one year	6	<u>(7,975)</u>	<u>(103,711)</u>
NET CURRENT ASSETS		<u>242,844</u>	<u>239,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,846</u>	<u>240,271</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,002	1,002
Retained earnings		<u>242,844</u>	<u>239,269</u>
SHAREHOLDERS' FUNDS		<u>243,846</u>	<u>240,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 December 2017 and were signed by:

D P Hughes - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Mogo (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Mogo (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is represented by management fees received, excluding value added tax.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2016	1,102
Disposals	(100)
At 30 June 2017	1,002
NET BOOK VALUE	
At 30 June 2017	1,002
At 30 June 2016	1,102

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Amounts owed by group undertakings	8,003	208,064
Other debtors	228	228
	8,231	208,292

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Taxation and social security	2,135	2,871
Other creditors	5,840	100,840
	7,975	103,711

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.17 £	30.6.16 £
1,002	Ordinary A	£1	1,002	1,002

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.