

**COMPANY NO. 03091267**

**HOMEFIELD MANAGEMENT LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**CONTENTS**

Page 2	<b>REPORT OF THE DIRECTORS</b>
Page 3	<b>STATEMENT OF INCOME AND RETAINED EARNINGS</b>
Page 4	<b>STATEMENT OF FINANCIAL POSITION</b>
Pages 5 & 6	<b>NOTES TO THE FINANCIAL STATEMENTS</b>

**DIRECTORS' REPORT**

The Directors present their Report and Financial Statements for the year ended 31 March 2017.

**PRINCIPAL ACTIVITIES**

The Company's principal activities are to hold the Freehold Title to land at The Homefield, London Road, Morden, Surrey, and to manage the Estate.

**RESULTS AND DIVIDEND**

It is considered that the results of the Company for the year ended 31 March 2017 and its position at that date are fairly set out in the accompanying Accounts.

The Company's Articles of Association do not provide for the payment of dividends.

**REVIEW OF THE BUSINESS**

The Company has appointed Managing Agents to deal with Service Charge Expenditure and separate Accounts are prepared for this expenditure.

**FIXED ASSETS**

The Movements in the fixed assets of the Company are set out in the Notes to the Accounts.

**DIRECTORS**

The Directors who served during the accounting period are:

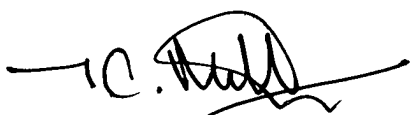
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**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**BY ORDER OF THE BOARD**



**JONATHAN MILLER  
FOR AND ON BEHALF OF  
GRACE MILLER & CO LTD - SECRETARY**

**Registered Office:**  
84 Coombe Road  
New Malden  
Surrey KT3 4QS

19 December 2017

**STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED  
31 MARCH 2017**

	<b>Note</b>	<b>2017</b>	<b>2016</b>
<b>INCOME</b>		-	-
<b>EXPENDITURE</b>			
Formation Expenses		-	-
Sundry Expenses		-	-
		<u>-</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
<b>CORPORATION TAX</b>	(3)	-	-
		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>		-	-
<b>RETAINED EARNINGS AT THE START OF THE YEAR</b>		(370)	(370)
		<u>-</u>	<u>-</u>
Transfer to Other Provision		-	-
		<u>-</u>	<u>-</u>
<b>RETAINED EARNINGS AT THE END OF THE YEAR</b>		(£370)	(£370)
		<u><u>-</u></u>	<u><u>-</u></u>

The Company is responsible for the management of The Homefield and a separate summary of Service Charge expenditure and income has been prepared.

**HOMEFIELD MANAGEMENT LIMITED**  
(Company No. 03091267)

4

**STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2017**

	Note	2017	2016
<b>FIXED ASSETS</b>			
Tangible Assets	4	11,877	11,877
<b>CURRENT ASSETS</b>			
Debtors	5	17,503	17,503
<b>CREDITORS</b> - amounts falling due within one year			
		17,503	17,503
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,380	29,380
<b>CREDITORS</b> - amounts falling due after more than one year	6	29,727	29,727
<b>NET LIABILITIES</b>		(£347)	(£347)
<b>CAPITAL AND RESERVES</b>			
Called-up Share Capital	7	23	23
Profit and Loss Account - Adverse balance		(370)	(370)
		(£347)	(£347)

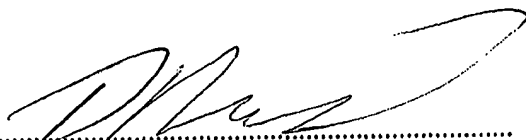
For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 19 DECEMBER 2017 and are signed on behalf of the board by:

  
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**T J PRETLOVE - DIRECTOR**

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

## 1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

## 2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

### a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

### b. Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

### c. Accounting for Service Charges

The company is responsible for the management of The Homefield, London Road, Morden, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

## 3. TAXATION

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for Corporation Tax purposes.

4. FIXED ASSETS	2017	2016
Tangible Assets		
Freehold Land and Buildings at The Homefield, London Road, Morden, Surrey, at cost, including professional fees	<u>£11,877</u>	<u>£11,877</u>
5. DEBTORS		
The Homefield Service Charge Account	<u>£17,503</u>	<u>£17,503</u>
6. CREDITORS - amounts falling due after more than one year		
Loans from Shareholders	<u>£29,727</u>	<u>£29,727</u>
No interest is payable on loans. There are no fixed dates for repayment of loans.		
7. CALLED-UP SHARE CAPITAL		
Allotted, Called-up and Fully Paid:		
23 Shares of £1 each	<u>£23</u>	<u>£23</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 CONTD.**

**8. GOING CONCERN BASIS**

The Directors are of the opinion that it is appropriate to prepare these Accounts on the going concern basis as the loans from residents referred to in note 5 are only repayable at the discretion of the Directors out of the available funds of the Company.

**9. TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.