

**JACK WILLS CONSULTANTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016**

Rapid Accounts Limited

Unit 20 The Wincombe Centre
Wincombe Business Park
Shaftesbury
Dorset
SP7 9QJ

Jack Wills Consultants Ltd
Company No. 03091231
Abbreviated Balance Sheet 28 February 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,043		2,553
			2,043		2,553
CURRENT ASSETS					
Debtors		4,743		8,594	
Cash at bank and in hand		6,221		6,609	
		10,964		15,203	
Creditors: Amounts Falling Due Within One Year					
		(12,476)		(17,132)	
NET CURRENT ASSETS (LIABILITIES)			(1,512)		(1,929)
TOTAL ASSETS LESS CURRENT LIABILITIES			531		624
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(395)		(494)
NET ASSETS			136		130
CAPITAL AND RESERVES					
Called up share capital	3		88		88
Profit and Loss Account			48		42
SHAREHOLDERS' FUNDS			136		130

Jack Wills Consultants Ltd
Company No. 03091231
Abbreviated Balance Sheet (continued) 28 February 2016

For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Michael Wills

28/11/2016

Jack Wills Consultants Ltd
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
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1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 1 March 2015	8,850
As at 28 February 2016	8,850
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Depreciation	
As at 1 March 2015	6,297
Provided during the period	510
As at 28 February 2016	6,807
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Net Book Value	
As at 28 February 2016	2,043
As at 1 March 2015	2,553
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3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	88	88	88
		<hr/>	<hr/>	<hr/>

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