

**Company Registration Number 3091213
(England and Wales)**

AVPRO LIMITED

**DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

(Amended Version)



AVPRO LIMITED

**COMPANY AND ACCOUNTS INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

Director	M J L Ryan
Secretary	F J Ryan
Registered Office	PO Box 9128 Bollo Lane Acton London W3 6GE

Report and Accounts

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AVPRO LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2015

The director presents his report with the accounts for the year ended 31 August 2015.

Principal activities

The principal activities of the company during the year continued to be that of Defence Research.

Results

The results for the year are shown on page 2 of the accounts.

Director

The director who served during the year together with his beneficial interest in the share capital of the company at the end of the year was as follows:

	At 31 August 2015 £1 Ordinary shares	At 01 September 2014 £1 Ordinary shares
M J L Ryan	2	2

Director's responsibilities for the accounts

The director is responsible for preparing the Directors Report and the Accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the accounts unless they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for the system of internal control, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

M J L Ryan

Director

Signed on behalf of the Board

Approved by the Board on:

22 May 2016

AVPRO LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2015**

	NOTES		2015	2014
			£	£
Turnover	2			2,463
Cost of sales				
Gross Loss				2,463
Operating expenses			13,559	8,740
Operating Loss			13,559	11,203
Interest receivable				
Loss on ordinary activities before taxation			13,559	11,203
Tax on results on ordinary activities	3			
Loss for financial year			13,559	11,203
Retained loss brought forward			263,522	252,319
Retained loss carried forward			277,081	263,522

None of the company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses other than the profit for the above financial year. Accordingly, no statement of total recognised gains and losses is given.

The attached notes 1 to 10 form part of these accounts.

AVPRO LIMITED

**BALANCE SHEET
AS AT 31 AUGUST 2015**

		2015	2014
Fixed Assets		£	£
Tangible Assets	4	16,786	16,786
Current Assets			
Debtors	5	0	580
Cash at bank and in hand		<u>770</u>	<u>440</u>
		770	1,020
Creditors: amounts falling due within one year	6	272,480	
Net current liabilities		<u>280,310</u>	<u>280,310</u>
Total assets less current liabilities		<u>263,524</u>	<u>263,524</u>
Capital and Reserves			
Called up share capital	7	2	2
Profit and loss account - adverse balance		(263,526)	(263,526)
Total shareholders funds - deficit	8	<u>(263,524)</u>	<u>(263,524)</u>

Director's Statement

- (1) For the year ended 31 August 2015 the company was entitled to exemption from an audit of its accounts under Section 477 of the Companies Act 2006.
- (2) The members have not required the company to obtain an audit of its accounts for the financial year in accordance with Section 476 of the Companies Act 2006.
- (3) The director acknowledges his responsibilities for:
 - (a) ensuring the company keeps accounting records which comply with Sub Section 386 and 387 of the Companies Act 2006; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Sub Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 subject to small companies regime and with the Financial Reporting Standard for Small Entities (effective from April 2008).

M J L Ryan

Director

Signed on behalf of the Board

Approved by the Board on: 22 May 2016

The attached notes 1 to 10 form part of these accounts.

AVPRO LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. Accounting policies

(a) Basis of preparation

The accounts are prepared under the historical cost convention and are in accordance with Financial Reporting Standard for Small Entities (effective from April 2008).

(b) Turnover

Turnover represents the invoiced value of fees and expenses exclusive of value added tax.

(c) Operating expenses

Operating expenses comprise of selling, administration and establishment overheads.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Tangible fixed assets are not depreciated in view of the immaterial depreciation charge based on the current level of activity.

(e) Going Concern

The accounts are prepared on a going concern basis. The director continues to fund the company's Defence Research and supports it financially.

2. Turnover

The turnover is attributable to the principal activities of the company, which are all carried out in the United Kingdom.

4. Tangible fixed assets

	Furniture/ Equipment £	Total £
Cost		
At 01 September 2014	16,786	16,786
Additions		
Disposals	-	-
At 31 August 2015	<u>16,786</u>	<u>16,786</u>
Depreciation		
	-	-
	-	-
	-	-
	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2015	<u>16,786</u>	<u>16,786</u>
At 31 August 2014	<u>16,786</u>	<u>16,786</u>

AVPRO LIMITED**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

5. Debtors	£	£
		580
6. Creditors: amounts falling due within one year	2015 £	2014 £
Director's Current Account	272,480	272,480
	<u>272,380</u>	<u>272,380</u>
7. Share Capital	2015 £	2014 £
Authorised 100 Ordinary shares at £1 each	100	100
Allotted, issued and fully paid 2 Ordinary shares at £1 each	2	2
8. Total shareholders funds - Reconciliation of movements	2015 £	2014 £
Loss for the year after taxation	13,559	11,203
At 31 August 2015 and 2014 - Deficit	<u>277,081</u>	<u>263,522</u>

9. Transactions with Director

The company incurred expenditure of £13,559 which was funded by the director

10. Controlling Party

M J L Ryan as director and shareholder controls the company.