

**Registered Number 03091138**

**Groveswood Insurance Services Limited**

**Abbreviated Accounts**

**30 September 2015**

## Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		1,924	2,514
		<u>1,924</u>	<u>2,514</u>
<b>Current assets</b>			
Debtors		20,638	21,265
Cash at bank and in hand	11	0	
Total current assets		<u>20,649</u>	<u>21,265</u>
<b>Creditors: amounts falling due within one year</b>		(20,539)	(21,625)
<b>Net current assets (liabilities)</b>		110	(360)
<b>Total assets less current liabilities</b>		<u>2,034</u>	<u>2,154</u>
<b>Total net assets (liabilities)</b>		<u>2,034</u>	<u>2,154</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		2,032	2,152

**Shareholders funds**

2,034

2,154

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2016

And signed on their behalf by:

**Mr R.G.F. Annable, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2015

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment                      25% Reducing balance

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2014	9,770	9,770
Additions	51	51
At 30 September 2015	<u>9,821</u>	<u>9,821</u>
<b>Depreciation</b>		
At 01 October 2014	7,256	7,256
Charge for year	641	641
At 30 September 2015	<u>7,897</u>	<u>7,897</u>
<b>Net Book Value</b>		
At 30 September 2015	1,924	1,924
At 30 September 2014	<u>2,514</u>	<u>2,514</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
<b>Authorised share capital:</b>		
10000 Ordinary of £1 each	10,000	10,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2