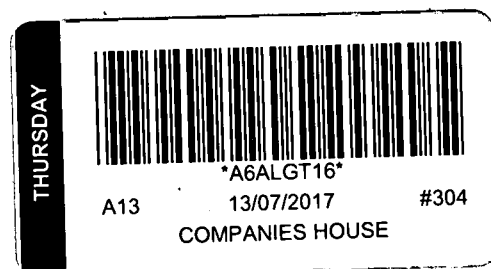


Wheathampstead Land Company Limited
Company Registration Number: 03091103

Filleted Unaudited Financial Statements

For the year ended 31st December 2016



Gilberts
CHARTERED ACCOUNTANTS

Wheathampstead Land Company Limited

Financial Statements

year ended 31st December 2016

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Wheathampstead Land Company Limited

Officers and Professional Advisers

The board of directors

D.E. Laing RIBA
I. Watson FCA
J.S. Lewis FCIS
S.J. Watson BSc (Hons) FCA
Mrs. B.M. Lewis
Mrs. L.J. Wright BSc

Company secretary

J.S. Lewis FCIS

Registered office

Greenaway House
Rose Lane
Wheathampstead
Hertfordshire
AL4 8RA

Accountants

Gilberts
Chartered accountant
Pendragon House
65 London Road
St Albans
Hertfordshire
AL1 1UJ

Bankers

Lloyds Bank Plc
Chequer Street
St Albans
Hertfordshire
AL1 3YQ

Close Brothers Treasury
10 Crown Place
London
EC2A 4FT

Solicitors

Taylor Walton
36/44 Alma Street
Luton
Bedfordshire
LU1 5HN

Company registration number

03091103

Wheathampstead Land Company Limited

Directors' Responsibilities Statement

year ended 31st December 2016

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wheathampstead Land Company Limited

Independent Chartered Accountants Review Report to the Directors of Wheathampstead Land Company Limited (continued)

year ended 31st December 2016

We have reviewed the financial statements of Wheathampstead Land Company Limited for the year ended 31st December 2016 which comprise the statement of financial position and the related notes 1 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 16th March 2015. Our review has been undertaken so that we may state to the company's directors, as a body, those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's directors, as a body, for our work, for this report or the conclusions we have formed.

Directors responsibility for the financial statements

As explained more fully in the directors responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements, and ICAEW Technical Release TECH 09/13AAF. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31st December 2016, and of its loss for the year then ended;
- in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- in accordance with the Companies Act 2006.

GILBERTS
Chartered accountants
Pendragon House
65 London Road
St Albans
Hertfordshire
AL1 1UJ
12th April 2017



Wheathampstead Land Company Limited

Statement of Financial Position

31st December 2016

	Note	2016 £	2015 £
Current assets			
Stocks	4	10,500	10,500
Debtors	5	87,160	86,160
Cash at bank and in hand		8,038	11,139
		<u>105,698</u>	<u>107,799</u>
Creditors: amounts falling due within one year	6	<u>2,500</u>	<u>2,690</u>
Net current assets		<u>103,198</u>	<u>105,109</u>
Total assets less current liabilities		<u>103,198</u>	<u>105,109</u>
Net assets		<u>103,198</u>	<u>105,109</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		<u>103,098</u>	<u>105,009</u>
Members funds		<u>103,198</u>	<u>105,109</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.



For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 12th April 2017, and are signed on behalf of the board by:

D.E. Laing RIBA
Director

 
J.S. Lewis FCIS
Director

Company registration number: 03091103

The notes on pages 5 to 6 form part of these financial statements.

Wheathampstead Land Company Limited

Notes to the Financial Statements

year ended 31st December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Greenaway House, Rose Lane, Wheathampstead, Hertfordshire, AL4 8RA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Judgements and key sources of estimation uncertainty

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Income tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Stocks

Stocks comprise freehold land and are valued at the lower of cost and net realisable value.

Financial instruments

Trade and other debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off when identified.

Cash and cash equivalents are included in the balance sheet at cost. Cash and cash equivalents comprise cash at bank and in hand and short term deposits with an original maturity of three months or less.

Trade and other creditors are recognised and carried forward at invoiced amounts.

Wheathampstead Land Company Limited

Notes to the Financial Statements *(continued)*

year ended 31st December 2016

4. Stocks

	2016	2015
	£	£
Raw materials and consumables	<u>10,500</u>	<u>10,500</u>

5. Debtors

	2016	2015
	£	£
Other debtors	<u>87,160</u>	<u>86,160</u>

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Social security and other taxes	—	190
Other creditors	<u>2,500</u>	<u>2,500</u>
	<u>2,500</u>	<u>2,690</u>

7. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. Related party transactions

At the balance sheet date the Company was owed £87,160 (2015 - £86,160) by Castle Rise Land Limited a Company whose shareholders or ultimate shareholders are the same as the Company.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

10. Ultimate control

Ultimate control of the Company is vested in the directors.