

REGISTERED NUMBER: 03090960 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Eurotech Monitoring Services Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Eurotech Monitoring Services Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Mr T R Clarke
Mrs J D Nicholls
Mrs S J Riley
Mr P A Riley
Mr K A Riley

SECRETARY:

Mrs S J Riley

REGISTERED OFFICE:

4 Pavillion Business Centre
6 Kinetic Crescent
Innova Park
Enfield
Middlesex

REGISTERED NUMBER:

03090960 (England and Wales)

ACCOUNTANT:

Albacore Accounting Limited
724 Capability Green
Luton
Bedfordshire
LU1 3LU

Statement of Financial Position

31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>610,523</u>		<u>599,243</u>
			610,523		599,243
CURRENT ASSETS					
Debtors	6	892,356		853,151	
Prepayments and accrued income		10,103		10,103	
Cash in hand		<u>9,829</u>		<u>15,232</u>	
		912,288		878,486	
CREDITORS					
Amounts falling due within one year	7	<u>1,147,440</u>		<u>1,091,765</u>	
NET CURRENT LIABILITIES			<u>(235,152)</u>		<u>(213,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			375,371		385,964
CREDITORS					
Amounts falling due after more than one year	8		<u>416,490</u>		<u>432,774</u>
NET LIABILITIES			<u>(41,119)</u>		<u>(46,810)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	9		<u>(42,119)</u>		<u>(47,810)</u>
SHAREHOLDERS' FUNDS			<u>(41,119)</u>		<u>(46,810)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2017 and were signed on its behalf by:

Mr P A Riley - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Eurotech Monitoring Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 39.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>24,000</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>24,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Office Equipment £
COST			
At 1 April 2016	450,000	65,933	109,110
At 31 March 2017	450,000	65,933	109,110
DEPRECIATION			
At 1 April 2016	-	55,904	77,262
Charge for year	9,000	2,482	7,871
At 31 March 2017	9,000	58,386	85,133
NET BOOK VALUE			
At 31 March 2017	441,000	7,547	23,977
At 31 March 2016	450,000	10,029	31,848

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	57,575	68,925	250,747	1,002,290
Additions	-	24,464	33,504	57,968
At 31 March 2017	57,575	93,389	284,251	1,060,258
DEPRECIATION				
At 1 April 2016	51,048	41,063	177,770	403,047
Charge for year	2,724	7,108	17,503	46,688
At 31 March 2017	53,772	48,171	195,273	449,735
NET BOOK VALUE				
At 31 March 2017	3,803	45,218	88,978	610,523
At 31 March 2016	6,527	27,862	72,977	599,243

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Fixture and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	260,766	360,166
Factoring Debtors	581,301	464,157
Other debtors	32,789	28,828
Prepayments	17,500	-
	<u>892,356</u>	<u>853,151</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	587,469	547,290
Motor Vehicle HP EFTA NVX	-	(395)
Motor Vehicle HP EN12 UFZ	-	(1,000)
Motor Vehicle HP EN12 UFY	-	3,148
Motor Vehicle HP EN62 KFO	-	1,970
Trade creditors	442,967	416,603
Tax	29,074	30,366
Social security and other taxes	27,708	18,446
VAT	60,222	75,337
	<u>1,147,440</u>	<u>1,091,765</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank Loan	4,238	134
Mortgage on property	412,252	433,763
Motor Vehicle HP EN12 EUT	-	(208)
Motor Vehicle HP EU13 ZVZ	-	(478)
Motor Vehicle HP EN62 KGF	-	(437)
	<u>416,490</u>	<u>432,774</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank Loan	<u>4,238</u>	<u>134</u>
Repayable by instalments		
Mortgage on property	<u>412,252</u>	<u>433,763</u>

9. RESERVES

	Retained earnings £
At 1 April 2016	(47,810)
Profit for the year	138,191
Dividends	<u>(132,500)</u>
At 31 March 2017	<u>(42,119)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.