

Company Registration No. 03090851 (England and Wales)

ADAPTIVE SYSTEMS LIMITED
AMENDED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016



ADAPTIVE SYSTEMS LIMITED

COMPANY INFORMATION

Director	Mr M B Rees
Company number	03090851
Registered office	8 Battledean Road London United Kingdom N5 1UZ
Accountants	TaxAssist Accountants 235 Blackstock Road London N5 2LL
Business address	8 Battledean Road London United Kingdom N5 1UZ

ADAPTIVE SYSTEMS LIMITED

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ADAPTIVE SYSTEMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADAPTIVE SYSTEMS LIMITED FOR THE YEAR ENDED 31 AUGUST 2016

You consider that the company is exempt from an audit for the year ended 31 August 2016. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared these accounts on pages 2 to 4 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

TaxAssist Accountants

31 August 2017

Accountants

235 Blackstock Road
London
N5 2LL

ADAPTIVE SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2016

	2016	2015
	£	£
Turnover	10,200	126,299
Other income	79	106
Staff costs	(87,867)	(82,237)
Depreciation and other amounts written off assets	(835)	(2,844)
Other charges	(4,286)	(13,031)
(Loss)/profit for the financial year	<u><u>(82,709)</u></u>	<u><u>28,293</u></u>

ADAPTIVE SYSTEMS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2016

	2016		2015	
	£	£	£	£
Fixed assets		3,342		3,442
Current assets	195,643		278,544	
Creditors: amounts falling due within one year	(18,358)		(18,650)	
Net current assets		177,285		259,894
Total assets less current liabilities		180,627		263,336
Net assets		180,627		263,336
		<u> </u>		<u> </u>
Capital and reserves		180,627		263,336
		<u> </u>		<u> </u>

Notes to the financial statements

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105: The Financial Reporting Standard applicable to the Micro-entities Regime.

The financial statements were approved and signed by the director and authorised for issue on 31 August 2017



Mr M B Rees
Director

Company Registration No. 03090851

ADAPTIVE SYSTEMS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2016

		2016		2015
	£	£	£	£
Turnover				
Sales of services		10,200		126,299
Other Income				
Bank interest received	79		106	
	<hr/>	79	<hr/>	106
Staff costs				
Social security costs	4,774		7,237	
Directors' remuneration	83,093		75,000	
	<hr/>	(87,867)	<hr/>	(82,237)
Depreciation and other amounts written off assets				
Depreciation	835		2,844	
	<hr/>	(835)	<hr/>	(2,844)
Other charges				
Insurance	198		195	
Computer running costs	115		337	
Travelling expenses	-		9,080	
Accountancy	2,024		2,443	
Bank charges	124		440	
Printing and stationery	228		74	
Telecommunications	1,597		432	
Entertaining	-		30	
	<hr/>	(4,286)	<hr/>	(13,031)
(Loss)/profit for the year		<hr/> <hr/> (82,709)		<hr/> <hr/> 28,293
