

Registered Number 03090836

M & L Associates Limited

Abbreviated Accounts

31 August 2016

Balance Sheet as at 31 August 2016

| | Notes | 2016 | 2015 |
|--|-------|---------------|---------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible | | 18,100 | 23,212 |
| | | <u>18,100</u> | <u>23,212</u> |
| Current assets | | | |
| Debtors | | 1,918 | 2,260 |
| Cash at bank and in hand | | 7,488 | 7,427 |
| Total current assets | | <u>9,406</u> | <u>9,687</u> |
| Creditors: amounts falling due within one year | | (19,688) | (23,471) |
| Net current assets (liabilities) | | (10,282) | (13,784) |
| Total assets less current liabilities | | <u>7,818</u> | <u>9,428</u> |
| Creditors: amounts falling due after more than one year | 3 | (1,989) | (5,399) |
| Total net assets (liabilities) | | <u>5,829</u> | <u>4,029</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |

| | | |
|-------------------------|-------|-------|
| Profit and loss account | 5,827 | 4,027 |
|-------------------------|-------|-------|

| | | |
|---------------------------|--------------|--------------|
| Shareholders funds | <u>5,829</u> | <u>4,029</u> |
|---------------------------|--------------|--------------|

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2017

And signed on their behalf by:

Mrs D Sivilal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|----------------|-------------|
| Motor Vehicles | 20% on cost |
| Equipment | 20% on cost |

2 Fixed Assets

| | Tangible Assets | Total |
|--------------------------|----------------------------|--------------|
| Cost or valuation | £ | £ |
| At 01 September 2015 | 32,086 | 32,086 |

| | | |
|-------------------|--------|--------|
| At 31 August 2016 | 32,086 | 32,086 |
|-------------------|--------|--------|

Depreciation

| | | |
|----------------------|--------|--------|
| At 01 September 2015 | 8,874 | 8,874 |
| Charge for year | 5,112 | 5,112 |
| At 31 August 2016 | 13,986 | 13,986 |

Net Book Value

| | | |
|-------------------|--------|--------|
| At 31 August 2016 | 18,100 | 18,100 |
| At 31 August 2015 | 23,212 | 23,212 |

3 Creditors: amounts falling due after more than one year

4 Share capital

| | 2016 | 2015 |
|--|------|------|
| | £ | £ |
| Authorised share capital: | | |
| 100 Ordinary of £1 each | 100 | 100 |
| Allotted, called up and fully paid: | | |
| 2 Ordinary of £1 each | 2 | 2 |