

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

Keycharge Limited

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for the Year Ended 31 August 2013

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Keycharge Limited

Company Information
for the Year Ended 31 August 2013

DIRECTORS:

Mrs A Quaradeghini
G P Quaradeghini
Mrs M Collins

SECRETARY:

Mrs A Quaradeghini

REGISTERED OFFICE:

38 Lancaster Mews
Paddington
London
W2 3QF

REGISTERED NUMBER:

03090826 (England and Wales)

ACCOUNTANTS:

Latham Lambourne Ltd
First Floor, East Wing
Priory Buildings
Church Hill
Orpington
Kent
BR6 0HH

Abbreviated Balance Sheet

31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		573,792		210,914
CURRENT ASSETS					
Debtors		94,592		126,515	
Cash at bank		72,799		8,512	
		167,391		135,027	
CREDITORS					
Amounts falling due within one year	3	37,759		40,462	
NET CURRENT ASSETS			129,632		94,565
TOTAL ASSETS LESS CURRENT LIABILITIES			703,424		305,479
CREDITORS					
Amounts falling due after more than one year	3		518,400		137,779
NET ASSETS			185,024		167,700
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			184,924		167,600
SHAREHOLDERS' FUNDS			185,024		167,700

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Keycharge Limited (Registered number: 03090826)

Abbreviated Balance Sheet - continued

31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2014 and were signed on its behalf by:

Mrs A Quaradeghini - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

The company does not depreciate its freehold buildings as required by the Companies Act 2006 and FRSSE (effective April 2008). The nature of the company's business means that the company has to carry out a regular programme of maintenance to ensure its premises continue to meet the required high standards throughout its estimated useful life. In the opinion of the directors the effect of this maintenance is that the estimated residual value of the freehold buildings is never less than cost and so the total amount that would be subject to depreciation is not material. For this reason it is not necessary to account for depreciation.

If depreciation were provided the profit before and after tax would be reduced and there would be an equivalent reduction in the value of the tangible fixed assets and retained profit and the balance sheet total. Had depreciation been charged the charge for the year would have been £9,378 based on a straight line write off of cost over 50 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents the rents receivable from the properties owned by the company.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	218,385
Additions	<u>364,413</u>
At 31 August 2013	<u>582,798</u>
DEPRECIATION	
At 1 September 2012	7,471
Charge for year	<u>1,535</u>
At 31 August 2013	<u>9,006</u>
NET BOOK VALUE	
At 31 August 2013	<u>573,792</u>
At 31 August 2012	<u>210,914</u>

3. **CREDITORS**

Creditors include an amount of £ 540,000 (31.8.12 - £ 166,034) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.8.13	31.8.12
	£	£
Repayable by instalments	<u>432,000</u>	<u>24,759</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13	31.8.12
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.