

REGISTERED NUMBER: 03090779 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Sutton McGrath Hartley Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Sutton McGrath Hartley Ltd
Company Information
for the Year Ended 31 August 2017

DIRECTORS:

D I Sutton
J E Hartley

REGISTERED OFFICE:

5 Westbrook Court
Sharrowvale road
Sheffield
S11 8YZ

REGISTERED NUMBER:

03090779 (England and Wales)

ACCOUNTANTS:

Sutton McGrath Hartley Ltd
Chartered Accountants
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Statement of Financial Position
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		41,512		46,145
Investments	6		180		180
			41,692		46,325
CURRENT ASSETS					
Debtors	7	747,386		675,503	
Cash at bank and in hand		585		53,226	
		747,971		728,729	
CREDITORS					
Amounts falling due within one year	8	220,557		213,771	
NET CURRENT ASSETS			527,414		514,958
TOTAL ASSETS LESS CURRENT LIABILITIES			569,106		561,283
CREDITORS					
Amounts falling due after more than one year	9		(201,858)		(366,180)
PROVISIONS FOR LIABILITIES			(8,952)		(8,952)
NET ASSETS			358,296		186,151
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			358,196		186,051
SHAREHOLDERS' FUNDS			358,296		186,151

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

J E Hartley - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Sutton McGrath Hartley Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Sutton McGrath Hartley Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill represents the amount paid to acquire another business. Goodwill is being amortised over its relevant estimated useful economic life, being no more than five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

2. **ACCOUNTING POLICIES - continued**

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2016 - 20) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 September 2016
and 31 August 2017

253,288

AMORTISATION

At 1 September 2016
and 31 August 2017

253,288

NET BOOK VALUE

At 31 August 2017

-

At 31 August 2016

-

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**
£

COST

At 1 September 2016
Additions

151,740

17,161

At 31 August 2017

168,901

DEPRECIATION

At 1 September 2016
Charge for year

105,595

21,794

At 31 August 2017

127,389

NET BOOK VALUE

At 31 August 2017

41,512

At 31 August 2016

46,145

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2016 and 31 August 2017	<u>180</u>
NET BOOK VALUE	
At 31 August 2017	<u>180</u>
At 31 August 2016	<u>180</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	188,395	231,677
Amounts recoverable on contract	344,381	270,000
Other debtors	<u>214,610</u>	<u>173,826</u>
	<u>747,386</u>	<u>675,503</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	82,510	35,835
Payments on account	-	18,704
Trade creditors	30,839	19,602
Taxation and social security	105,134	116,735
Other creditors	<u>2,074</u>	<u>22,895</u>
	<u>220,557</u>	<u>213,771</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	37,994	60,070
Other creditors	<u>163,864</u>	<u>306,110</u>
	<u>201,858</u>	<u>366,180</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	53,668	7
Bank loans	66,836	95,898
	<u>120,504</u>	<u>95,905</u>

The directors have given their personal guarantees in support of bank borrowings.

11. RELATED PARTY DISCLOSURES

The company is owed money in respect of loans it has extended to its subsidiaries, details as follows:

Sutton McGrath Hartley Wills & Probate Ltd £114481.24 (2016: £107486.94)

Sutton McGrath Hartley Chesterfield LLP £40403.83 (2016: £41189.22)

Sutton McGrath Hartley Rotherham Ltd £0.00 (2016: £3436.11)

Sutton McGrath Hartley Financial Services LLP £20981.31 (2016: -£18345.00)

12. ULTIMATE CONTROLLING PARTY

The controlling party is D I Sutton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.