

Registered Number 03090587

Ridgecrop Consultants Limited

Abbreviated Accounts

31 August 2016

Ridgecrop Consultants Limited

Registered Number 03090587

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Investments		175,000	175,000
		<u>175,000</u>	<u>175,000</u>
Current assets			
Debtors		810	625
Cash at bank and in hand		17,867	16,281
Total current assets		<u>18,677</u>	<u>16,906</u>
Creditors: amounts falling due within one year		(248,026)	(238,518)
Net current assets (liabilities)		(229,349)	(221,612)
Total assets less current liabilities		<u>(54,349)</u>	<u>(46,612)</u>
Total net assets (liabilities)		<u>(54,349)</u>	<u>(46,612)</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		28,402	28,402
Profit and loss account		(82,753)	(75,016)

Shareholders funds

(54,349)

(46,612)

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 February 2017

And signed on their behalf by:

T J Thornhill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account is derived from goods sold, services provided and rents received from investment properties during the year, exclusive of value added tax.

Investment properties

In accordance with FRSE Investment Properties are revalued annually. No depreciation is charged or provided on such properties unless they comprise leasehold properties where the unexpired term of lease is less than 20 years. Depreciation is one of many factors involved in the annual valuation and cannot be separately identified.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Going concern The director has prepared the accounts on a going concern basis, given that the long term finance received by the company is not redeemable in full in the foreseeable future. The director has stated that he will continue to support the company for at least a period of not less than twelve months from the date of approval of these financial statements.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33.3% straight line basis

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost	0	0	0

Cost or valuation

	£	£	£
At 01 September 2015	6,721	175,000	181,721
At 31 August 2016	<u>6,721</u>	<u>175,000</u>	<u>181,721</u>

Depreciation

At 01 September 2015	6,721		6,721
At 31 August 2016	<u>6,721</u>		<u>6,721</u>

Net Book Value

At 31 August 2016		175,000	175,000
At 31 August 2015		<u>175,000</u>	<u>175,000</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2016 £	2015 £
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2