

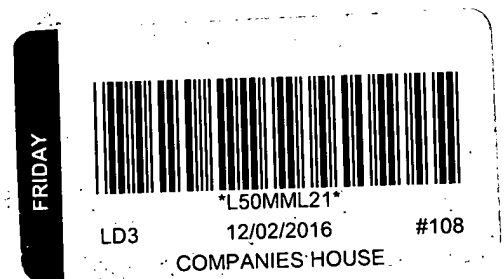
Registered number  
03090537

**KITEMEAD CONTRACTS LIMITED**

**Report and Unaudited Accounts**

**31 May 2015**

**DAVID ISAACS & COMPANY**  
Chartered Accountants  
2ND FLOOR  
WALSHINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR



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**KITEMEAD CONTRACTS LIMITED**

**Registered number: 03090537**

**Director's Report**

The director presents his report and accounts for the year ended 31 May 2015.

**Principal activities**

The company's principal activity during the year continued to be that of computer consultancy.

**Director**

The following person served as director during the year:

Mr. B J Boyce

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 January 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'B Boyce', is written over the printed name and title of the director.

Mr. B J Boyce  
Director

## **KITEMEAD CONTRACTS LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of KITEMEAD CONTRACTS LIMITED for the year ended 31 May 2015**

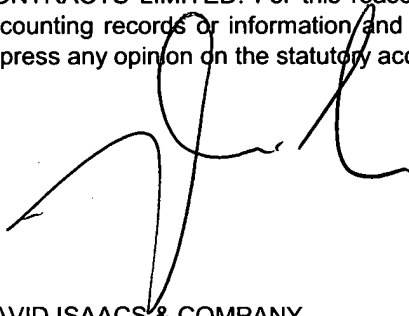
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KITEMEAD CONTRACTS LIMITED for the year ended 31 May 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of KITEMEAD CONTRACTS LIMITED, as a body, in accordance with the terms of our engagement letter dated 28 February 2006. Our work has been undertaken solely to prepare for your approval the accounts of KITEMEAD CONTRACTS LIMITED and state those matters that we have agreed to state to the Board of Directors of KITEMEAD CONTRACTS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KITEMEAD CONTRACTS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KITEMEAD CONTRACTS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of KITEMEAD CONTRACTS LIMITED. You consider that KITEMEAD CONTRACTS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of KITEMEAD CONTRACTS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DAVID ISAACS & COMPANY  
Chartered Accountants  
2ND FLOOR  
WALSHINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

5 January 2016

**KITEMEAD CONTRACTS LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 May 2015**

	<b>Notes</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Turnover</b>		114,273	116,191
Administrative expenses		(26,010)	(36,734)
<b>Operating profit</b>	<b>2</b>	<u>88,263</u>	<u>79,457</u>
<b>Profit on ordinary activities before taxation</b>		<u>88,263</u>	<u>79,457</u>
Tax on profit on ordinary activities	<b>3</b>	(17,650)	(15,904)
<b>Profit for the financial year</b>		<u>70,613</u>	<u>63,553</u>

**KITEMEAD CONTRACTS LIMITED**  
**Balance Sheet**  
**as at 31 May 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	4	980	1,306
<b>Current assets</b>			
Debtors	5	299	-
Cash at bank and in hand		46,453	37,897
		<u>46,752</u>	<u>37,897</u>
<b>Creditors: amounts falling due within one year</b>	6	(29,540)	(30,206)
<b>Net current assets</b>		<u>17,212</u>	<u>7,691</u>
<b>Total assets less current liabilities</b>		<u>18,192</u>	<u>8,997</u>
<b>Provisions for liabilities</b>	7	(206)	(274)
<b>Net assets</b>		<u>17,986</u>	<u>8,723</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	17,886	8,623
<b>Shareholders' funds</b>		<u>17,986</u>	<u>8,723</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. B J Boyce  
 Director

Approved by the board on 5 January 2016

**KITEMEAD CONTRACTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% p.a on written down value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	326	227
Directors' remuneration	12,000	12,000
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
UK corporation tax	17,718	15,937
Deferred tax	(68)	(33)
	<hr/>	<hr/>
	17,650	15,904

**KITEMEAD CONTRACTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2015**

**4 Tangible fixed assets**

	Equipment £
<b>Cost</b>	
At 1 June 2014	8,091
At 31 May 2015	<u>8,091</u>
<b>Depreciation</b>	
At 1 June 2014	6,785
Charge for the year	326
At 31 May 2015	<u>7,111</u>
<b>Net book value</b>	
At 31 May 2015	<u>980</u>
At 31 May 2014	<u>1,306</u>

**5 Debtors**

	2015 £	2014 £
Other debtors	<u>299</u>	<u>-</u>

**6 Creditors: amounts falling due within one year**

	2015 £	2014 £
Bank loans and overdrafts	4,931	2,530
Corporation tax	18,960	15,936
Other taxes and social security costs	4,497	10,588
Other creditors	1,152	1,152
	<u>29,540</u>	<u>30,206</u>

**7 Provisions for liabilities**

	2015 £	2014 £
Deferred taxation:		
Accelerated capital allowances	<u>206</u>	<u>274</u>

	2015 £	2014 £
At 1 June	274	307
Deferred tax charge in profit and loss account	(68)	(33)
At 31 May	<u>206</u>	<u>274</u>

**KITEMEAD CONTRACTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2015**

<b>8 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
<b>9 Profit and loss account</b>			<b>2015 £</b>	
At 1 June 2014			8,623	
Profit for the year			70,613	
Dividends			(61,350)	
At 31 May 2015			<u>17,886</u>	
<b>10 Dividends</b>			<b>2015 £</b>	<b>2014 £</b>
Dividends for which the company became liable during the year:				
Dividends paid			<u>61,350</u>	<u>55,796</u>

**11 Ultimate controlling party**

The company is controlled by Mr and Mrs B J Boyce by virtue of having ownership of 100% of the issued ordinary share capital in the company.