

Registered Number: 03090421

Custom Built Software Limited

**Directors Report and Financial Statements
for the year ended 31st October 2009**



**B G Campbell & C^o
Accountants**

Custom Built Software Limited

Company Information

Directors	Mr P Ridgway-Davies Mrs S Ridgway-Davies
Company Secretary	Mr P Ridgway-Davies
Company Number	3090421 Registered in England and Wales
Registered Office	Somerford Grange Somerford Brewood Staffordshire ST19 9DQ
Accountant	B G Campbell & C ^o Accountants Enterprise House Park Street Cannock Staffordshire WS11 0BT
Bankers	HSBC Bank Plc Market Place Willenhall West Midlands WV13 2AF

Custom Built Software Limited

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Custom Built Software Limited

Directors Report for the year ended 31st October 2009

The directors present their report and the financial statements for the year ended 31st October 2009

Principal Activity and Review of the Business

The principal activity of the company during the year was that of software consultancy

Results and Dividends

The results for the period are set on page 3 It is proposed that the loss of £3,567 is charged to reserves.

Fixed Assets

Full disclosure of all matters relating to fixed assets are set out in the notes The company purchased £0 and disposed of £0 at cost values.

Directors and Their Interests

The directors who served during the year and their beneficial interests in the company are stated below -

	Ordinary Shares of £1 each 31-Oct-09	Ordinary Shares of £1 each 31-Oct-08
Mr P Ridgway-Davies	10,000	10,000
Mrs S Ridgway-Davies	10,000	10,000

This report was approved by the Board on 15th June 2010 and signed on its behalf by -


Mr P Ridgway-Davies
Company Secretary

Custom Built Software Limited

Accountant's Report on the unaudited accounts to the Directors of Custom Built Software Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st October 2009, set out on pages 3 to 10, and you consider that the company is exempt from an audit and a report under section 476 of the Companies Act, 2006, relating to smaller companies

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



B G Campbell & C^o
Accountants

Date 15th June 2010

Enterprise House
Park Street
Cannock
Staffordshire
WS11 0BT

Custom Built Software Limited

Profit and Loss Account for the year ended 31st October 2009

Continuing operations

	Notes	<u>31.10.09</u> £	<u>31.10.08</u> £
Turnover	2	3,750	50,250
Cost of sales		<u>0</u>	<u>12,500</u>
Gross Profit		3,750	37,750
Administrative expenses		<u>1,108</u>	<u>959</u>
Operating Profit		2,642	36,791
Other interest receivable		11	22
Interest payable and similar charges		<u>220</u>	<u>849</u>
Profit/Loss on Ordinary Activities Before Taxation	3	2,433	35,964
Tax on profit on ordinary activities	5	<u>0</u>	<u>0</u>
Profit/Loss on Ordinary Activities After Taxation		£ 2,433	£ 35,964
Dividends	6	<u>6,000</u>	<u>25,500</u>
Profit/loss for the year		-3,567	10,464
Accumulated profit/loss brought forward		<u>40,238</u>	<u>29,774</u>
Accumulated profit/loss carried forward		£ <u>36,671</u> =====	£ <u>40,238</u> =====

The notes on pages 6 to 10 form an integral part of these financial statements

There are no recognised gains or losses other than the profit or loss for the above financial year

Custom Built Software Limited
Balance Sheet as at 31st October 2009

	Notes	<u>31.10.09</u>	<u>31.10.08</u>
		£	£
<u>Fixed Assets</u>			
Intangible assets	7	80,199	80,199
Tangible assets		<u>0</u>	<u>0</u>
		80,199	80,199
<u>Current Assets</u>			
Work in progress		0	0
Debtors	8	1,124	5,530
Cash at bank and in hand		<u>1,897</u>	<u>1,897</u>
		3,021	7,427
<u>Less: Current Liabilities</u>			
Creditors amounts falling due within one year	9	<u>26,549</u>	<u>27,388</u>
<u>Net Current Assets/Liabilities</u>		<u>-23,528</u>	<u>-19,961</u>
<u>Total Assets less Current Liabilities</u>		56,671	60,238
Creditors. Amounts falling due after more than one year	10	<u>0</u>	<u>0</u>
		£ 56,671	£ 60,238
		=====	=====
<u>Capital and Reserves</u>			
Called up share capital	11	20,000	20,000
Profit and loss account	12	<u>36,671</u>	<u>40,238</u>
Shareholders' Funds		£ 56,671	£ 60,238
		=====	=====

The statements overleaf form an integral part of this Balance Sheet

Custom Built Software Limited

Balance Sheet as at 31st October 2009

Continued

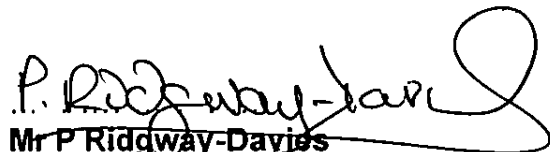
In approving these financial statements as director of the company I hereby confirm:

For the year ended 30th September 2009 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges the responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 15th June 2010 and signed on its behalf by -


Mr P Ridgway-Davies
Director


Mrs S Ridgway-Davies
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

Custom Built Software Limited

Notes to the Financial Statements for the year ended 31st October 2009

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Research and Development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit

1.4 Leasing and Hire Purchase Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and Work in Progress

Stock and work in progress is valued at the lower of cost and net realisable value.

2 **Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

	2009 £	2008 £
3 Operating Profit		
Operating profit is stated after charging:		
Depreciation of tangible assets	0	0
Profit/loss on sale of tangible assets	0	0
Directors emoluments	0	0
	=====	=====

	2009 £	2008 £
4 Interest Payable and Similar Charges		
On bank loans and overdrafts	220	849
	=====	=====

5 **Taxation**

The corporation tax charge is based on the adjusted results for the year

	2009 £	2008 £
UK Current Year Taxation		
UK Corporation Tax at current rates	0	0
Adjustment for prior year	0	0
	=====	=====

	2009 £	2008 £
6 Dividends		
Dividends on Equity Shares		
Ordinary shares of £1 each - interim paid	6,000	20,500
Ordinary shares of £1 each - final paid	0	0
	=====	=====

7 Intangible Fixed Assets

	<u>Development Costs</u>
Cost	£
At 31st October 2008	80,199
Additions	<u>0</u>
At 31st October 2009	80,199
	=====
Net Book Value	
At 31st October 2009	80,199
	=====
At 31st October 2008	80,199
	=====

8 Debtors

	2009	2008
	£	£
Trade debtors	0	4,406
Other debtors	<u>1,124</u>	<u>1,124</u>
	1,124	5,530
	=====	=====

9 Creditors: Amounts falling Due within One Year

	2009	2008
	£	£
Bank loans and overdrafts	3,925	5,780
Amounts owed to related companies	12,500	12,500
Taxation and social security	0	1,313
Other creditors	<u>10,124</u>	<u>7,795</u>
	26,549	27,388
	=====	=====

Other creditors includes directors loans of £9,364 (2008 £7,050)

10 **Creditors: Amounts falling Due After More Than One Year**

	2009	2008
	£	£
Bank loans and overdrafts	0	0
	=====	=====
Analysis of Loans		
Wholly repayable within 5 years	0	5,780
Included in current liabilities	0	5,780
	<u>0</u>	<u>0</u>
	=====	=====

11	Share Capital	2009	2008
		£	£
	Authorised		
	20,000 ordinary shares of £1 each	20,000	20,000
		=====	=====
	Allotted, called up and fully paid equity		
	20,000 ordinary shares of £1 each	20,000	20,000
		=====	=====

12 **Statement of Movements on Profit and Loss Account**

	2009	2008
	£	£
Balance at 31st October 2008	40,238	29,774
Retained profit/loss for the year	<u>-3,567</u>	<u>10,464</u>
Balance at 31st OCTober 2009	36,671	40,238
	=====	=====

13 Capital Commitments

	2009	2008
	£	£
Details of capital commitments at the accounting date are as follows.-	0	0
	=====	=====

14 Controlling Interests

Control over the company rests with the Directors of the company who each own 50% of the issued share capital

15 Related party transactions

During the year the company sold goods and services to Solvetech Ltd totalling £3,750, (2008 £50,250), a company in which Mr P Ridgway Davies and Mrs S Ridgway-Davies each own 50% of the shareholding

During the year the company purchased goods and services from Solvetech Ltd totalling £0, (2008 £12,500), a company in which Mr P Ridgway Davies and Mrs S Ridgway-Davies each own 50% of the shareholding