

REGISTERED NUMBER: 03090415 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Formby Publishing Co Ltd

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for the Year Ended 30 September 2017

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Formby Publishing Co Ltd

Company Information
for the Year Ended 30 September 2017

DIRECTOR: Mrs A Malone

SECRETARY: L F Coleman

REGISTERED OFFICE: Suite 9a
Jubilee House
Altcar Road
Formby
Merseyside
L37 8DL

REGISTERED NUMBER: 03090415 (England and Wales)

ACCOUNTANTS: R.J. Anderton Limited
Chartered Accountants
Suite 110-112, First Floor
Malthouse Business Centre
Ormskirk
Lancashire
L39 1QR

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		12,874		17,000
CURRENT ASSETS					
Debtors	5	4,239		17,197	
Cash at bank and in hand		<u>35,784</u>		<u>36,851</u>	
		40,023		54,048	
CREDITORS					
Amounts falling due within one year	6	<u>24,616</u>		<u>33,456</u>	
NET CURRENT ASSETS			<u>15,407</u>		<u>20,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,281		37,592
CREDITORS					
Amounts falling due after more than one year	7		<u>8,510</u>		<u>12,306</u>
NET ASSETS			<u>19,771</u>		<u>25,286</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Share premium	9		7,782		7,782
Retained earnings	9		<u>11,889</u>		<u>17,404</u>
SHAREHOLDERS' FUNDS			<u>19,771</u>		<u>25,286</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2018 and were signed by:

Mrs A Malone - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Formby Publishing Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 October 2016 and 30 September 2017	<u>17,589</u>	<u>18,000</u>	<u>35,589</u>
DEPRECIATION			
At 1 October 2016	16,339	2,250	18,589
Charge for year	188	3,938	4,126
At 30 September 2017	<u>16,527</u>	<u>6,188</u>	<u>22,715</u>
NET BOOK VALUE			
At 30 September 2017	<u>1,062</u>	<u>11,812</u>	<u>12,874</u>
At 30 September 2016	<u>1,250</u>	<u>15,750</u>	<u>17,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	<u>4,239</u>	<u>17,197</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Hire purchase contracts	3,796	3,796
Trade creditors	9,782	10,983
Taxation and social security	9,277	8,746
Other creditors	1,761	9,931
	<u>24,616</u>	<u>33,456</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.17 £	30.9.16 £
Hire purchase contracts	<u>8,510</u>	<u>12,306</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.9.17 £
100	Ordinary	£100	<u>100</u>
			<u>100</u>

9. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 October 2016	17,404	7,782	25,186
Profit for the year	4,485		4,485
Dividends	(10,000)		(10,000)
At 30 September 2017	<u>11,889</u>	<u>7,782</u>	<u>19,671</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.