

Registered Number: 3090415

England and Wales

Formby Publishing Co Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2016

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Formby Publishing Co Limited
Abbreviated Balance Sheet
As at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	17,000	15,273
		17,000	15,273
Current assets			
Debtors		17,197	20,195
Cash at bank and in hand		36,851	45,667
		54,048	65,862
Creditors: amounts falling due within one year		(33,456)	(35,138)
Net current assets		20,592	30,724
Total assets less current liabilities		37,592	45,997
Creditors: amounts falling due after more than one year		(12,306)	(9,897)
Net assets		25,286	36,100
Capital and reserves			
Called up share capital	3	100	100
Share premium account		7,782	7,782
Profit and loss account		17,404	28,218
Shareholders funds		25,286	36,100

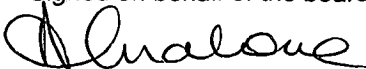
For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors



A Malone
Director

Date approved by the board: 11 January 2017

Formby Publishing Co Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

Formby Publishing Co Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 October 2015	36,384
Additions	18,000
Disposals	(18,795)
At 30 September 2016	<u>35,589</u>
Depreciation	
At 01 October 2015	21,111
Disposals	(4,993)
Charge for year	2,471
At 30 September 2016	<u>18,589</u>
Net book values	
At 30 September 2016	<u>17,000</u>
At 30 September 2015	<u>15,273</u>
The motor vehicle is held under a hire purchase contract.	

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>