

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
QUBESTOR LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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QUBESTOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS: R C Brooks
Mrs D A Brooks

SECRETARY: Mrs D A Brooks

REGISTERED OFFICE: Unit 40
Wellington Industrial Estate
Bilston
West Midlands
WV14 9EE

REGISTERED NUMBER: 03090398

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Tangible assets	2		34,236		31,277
CURRENT ASSETS					
Stocks		29,786		64,382	
Debtors		122,698		254,997	
Cash at bank		48,430		20,564	
		<u>200,914</u>		<u>339,943</u>	
CREDITORS					
Amounts falling due within one year	3	<u>159,426</u>		<u>242,759</u>	
NET CURRENT ASSETS			<u>41,488</u>		<u>97,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,724		128,461
CREDITORS					
Amounts falling due after more than one year	3		(6,798)		(11,440)
PROVISIONS FOR LIABILITIES			<u>(4,426)</u>		<u>(4,078)</u>
NET ASSETS			<u>64,500</u>		<u>112,943</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>64,400</u>		<u>112,843</u>
SHAREHOLDERS' FUNDS			<u>64,500</u>		<u>112,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2017 and were signed on its behalf by:

R C Brooks - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	80,903
Additions	<u>11,625</u>
At 30 September 2016	<u>92,528</u>
DEPRECIATION	
At 1 October 2015	49,626
Charge for year	<u>8,666</u>
At 30 September 2016	<u>58,292</u>
NET BOOK VALUE	
At 30 September 2016	<u>34,236</u>
At 30 September 2015	<u>31,277</u>

3. CREDITORS

Creditors include an amount of £ 15,266 (30/9/15 - £ 12,590) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £	30/9/16 £	30/9/15 £
100	Ordinary shares	£	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	30/9/16 £	30/9/15 £
R C Brooks and Mrs D A Brooks		
Balance outstanding at start of year	72,696	47,967
Amounts advanced	191,825	214,885
Amounts repaid	(217,170)	(190,156)
Balance outstanding at end of year	<u>47,351</u>	<u>72,696</u>

6. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.