

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

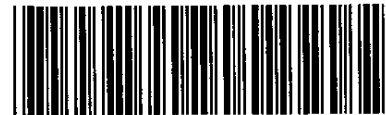
LIQ03

Notice of progress report in voluntary
winding up



Companies House

TUESDAY



A25 *A7AVH4B5* #67
24/07/2018
COMPANIES HOUSE

1 Company details

Company number 03090285

Company name in full Drc Solutions Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Paul

Surname Bell

3 Liquidator's address

Building name/number The Pinnacle

Street 3rd Floor

Post town 73-79 King Street

County/Region Manchester

Postcode M24NG

Country

4 Liquidator's name ①

Full forename(s) Toyah Marie

Surname Poole

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Pinnacle

Street 3rd Floor

Post town 73 King Street

County/Region Manchester

Postcode M24NG

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 2	^d 0	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 9	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X *John Deel* X

Signature date

^d 2	^d 0	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8
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LIQ03

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sam Hastie**

Company name **Clarke Bell Limited**

Address **The Pinnacle**

3rd Floor

Post town **73 King Street**

County/Region **Manchester**

Postcode **M 2 4 N G**

Country

DX

Telephone **0161 907 4044**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Drc Solutions Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 20/07/2017 To 19/07/2018 £	From 20/07/2017 To 19/07/2018 £
	ASSET REALISATIONS		
186,642.00	Cash at Bank	188,995.46	188,995.46
4,067.00	Overdrawn DLA	NIL	NIL
	Bank Interest Gross	9.42	9.42
		189,004.88	189,004.88
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)(Category I)	645.00	645.00
		(645.00)	(645.00)
	UNSECURED CREDITORS		
	HM Revenue & Customs - CT	573.90	573.90
		(573.90)	(573.90)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	187,782.43	187,782.43
		(187,782.43)	(187,782.43)
190,609.00		3.55	3.55
	REPRESENTED BY		
	Bank 1 Current		3.55
			3.55



**Licensed Insolvency Practitioners
& Authorised non-contentious
Probate Practitioners**

3rd Floor
The Pinnacle
73 King Street
Manchester
M2 4NG

Tel. 0161 907 4044

Fax. 0161 907 4086

E-mail: info@clarkebell.com

www.clarkebell.com

Nationwide Coverage

Services include

Solvent Liquidations (MVLs)



Insolvent Liquidations (CVLs)



Pre-pack Administrations



Company Voluntary
Arrangements (CVAs)



Non-contentious Probate



The insolvency licence holders of this practice are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales.

Clarke Bell is a member of the IPA and R3, and authorised by the ICAEW to carry out the reserved legal activity of non-contentious probate in England and Wales.

PROGRESS REPORT TO MEMBERS

Our ref: D129

20 July 2018

Dear Sirs

**RE: DRC SOLUTIONS LIMITED ("THE COMPANY")
REGISTERED NUMBER: 03090285
(IN MEMBERS VOLUNTARY LIQUIDATION)**

This is a report on the progress of the Liquidation for the year ended, 19 July 2018, as required by Rule 18.2 of the Insolvency (England and Wales) Rules 2016.

I attach a Receipts and Payments account for the twelve month period under review.

While I believe that this information is self-explanatory, I would specifically comment on the following:

1 ASSET REALISATIONS

(i) Cash at Bank

The company held cash at bank. The amount received was in line with that originally anticipated.

(ii) Overdrawn Director's Loan Account

As detailed in the Declaration of Solvency, the company held an overdrawn director's loan account.

I can confirm that the director who owed these monies was also the sole shareholder of the company. Therefore, after discussion with the director/shareholder it was agreed that these funds would not be repaid to the company and would instead be treated as a distribution in specie.

2 CREDITORS

(i) Unsecured Creditors

Since appointment, I have received unsecured claims in the sum of £543.30.

Unsecured creditors have received previous dividends totalling 100p/£, together with statutory interest.

(ii) Intention to Distribute

In accordance with Rule 14.36 of the Insolvency Rules (England & Wales) 2016, I can confirm that no further distribution will be made in this matter.

3 MEMBERS

Distribution to Members

Members have received a distribution in specie, as detail in 1(ii) above, together with a cash dividend totalling £1,877.82 per share.

4 LIQUIDATOR'S REMUNERATION

(i) Basis of Post Appointment Fees and Disbursements

At the initial meeting held on 20 July 2017, members resolved the following in relation to my fees and disbursements;

1. That the Joint Liquidator be entitled to draw £50 plus VAT, per creditor, for the settlement of any liability.

(ii) Additional Information Relating to Liquidator's Remuneration

My remuneration is fixed in accordance with Rule 18.16 of the Insolvency (England and Wales) Rules 2016 ('IR 2016'). Please be advised that creditors have rights in relation to the Liquidator's remuneration as provided in the following Rules;

IR 2016 18.9 - Creditors' and Members' request for further information

IR 2016 18.34 – Creditors' claim that remuneration is/or other expenses are excessive

For ease of reference I can advise that any request for further information should be in writing within 21 days from receipt of this report, and upon receiving such request the Liquidator has 14 days in which to provide all information required.

I can confirm that any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value may apply to Court if they believe the remuneration fixed by the Liquidator and/or the remuneration / expenses taken are excessive.

A note setting out these Rules in full can be found on our website at www.clarkebell.com/creditor-reports.

5 LIQUIDATOR'S AGENTS

I can confirm that certain professional agents were instructed to assist me in discharging my duties.

I wish to disclose the basis and requirement for each agent as follows:

Agent Name	Basis of Instruction
InniAccounts	<ul style="list-style-type: none"> • Completion of the company's accounts and Corporation Tax return.

The above expenses are Category I disbursements and are identified on the attached receipts and payments.

Having reviewed the costs of each professional agent I can confirm that I am satisfied with the basis of the charges.

Please be advised that the professional agents instructed are not connected and do not have any conflict in acting, as Agents, in this matter.

6 OUTSTANDING MATTERS

I can confirm that there are no outstanding matters. As such, I will now proceed to seek my release. A formal report will be issued to members within 6 weeks.

Should you have any query with regard to this report, please do not hesitate to contact me.

Yours faithfully



JOHN PAUL BELL
JOINT LIQUIDATOR

Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

Our ref: D129

20 July 2018

Dear Sirs

**RE: DRC SOLUTIONS LIMITED ("THE COMPANY")
MEMBERS' VOLUNTARY LIQUIDATION ("MVL")
REGISTERED NUMBER: 03090285**

I enclose LIQ03, together with a copy of the Progress Report in respect of the above matter for addition to the company's files.

I should be grateful if you would stamp and return the copy letter confirming when the documents were filed.

Yours faithfully

COPY

**SAM HASTIE
FOR JOHN PAUL BELL
JOINT LIQUIDATOR**

Email: samhastie@clarkebell.com

COMPANIES HOUSE
Please stamp as proof of receipt