

**TAPSONS ANIMAL HEALTH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018**

TAPSONS ANIMAL HEALTH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	42,115	41,521
Current assets			
Inventories	5	156,626	144,608
Debtors	<u>6</u>	221,685	196,423
Cash at bank and in hand		330,306	311,968
		<u>708,617</u>	<u>652,999</u>
Creditors: amounts falling due within one year	<u>7</u>	(133,685)	(111,463)
Net current assets		<u>574,932</u>	<u>541,536</u>
Total assets less current liabilities		617,047	583,057
Provisions for liabilities			
Deferred tax	<u>8</u>	(7,581)	(7,889)
Net assets		<u>609,466</u>	<u>575,168</u>
Capital and reserves			
Called up share capital	<u>9</u>	40,000	40,000
Profit and loss account		<u>569,466</u>	<u>535,168</u>
Shareholders' funds		<u>609,466</u>	<u>575,168</u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 November 2018.

J O TAPPER
Director

Company Registration No. 03090260

TAPSONS ANIMAL HEALTH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

1 Statutory information

TAPSONS ANIMAL HEALTH LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03090260.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Evenly over 5 years
Motor vehicles	Evenly over 4 years

Pension costs

Contributions in respect of the company's defined contribution pension schemes are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

TAPSONS ANIMAL HEALTH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2017	38,041	78,353	116,394
Additions	-	14,000	14,000
Disposals	-	(26,204)	(26,204)
At 31 August 2018	38,041	66,149	104,190
Depreciation			
At 1 September 2017	37,289	37,584	74,873
Charge for the year	430	12,256	12,686
On disposals	-	(25,484)	(25,484)
At 31 August 2018	37,719	24,356	62,075
Net book value			
At 31 August 2018	322	41,793	42,115
At 31 August 2017	752	40,769	41,521

5 Inventories

	2018	2017
	£	£
Finished goods	156,626	144,608
	156,626	144,608

6 Debtors

	2018	2017
	£	£
Trade debtors	210,282	186,556
Accrued income and prepayments	11,403	9,867
	221,685	196,423

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	106,644	98,235
Taxes and social security	24,741	10,928
Accruals	2,300	2,300
	133,685	111,463

8 Deferred taxation

	2018	2017
	£	£
Accelerated capital allowances	7,581	7,889

TAPSONS ANIMAL HEALTH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

	2018	2017
	£	£
Provision at start of year	7,889	1,966
(Credited)/charged to the profit and loss account	(308)	5,923
Provision at end of year	<u>7,581</u>	<u>7,889</u>
	<u><u> </u></u>	<u><u> </u></u>
9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
40,000 Ordinary shares of £1 each	40,000	40,000
	<u><u> </u></u>	<u><u> </u></u>

10 Transactions with related parties

The company pays rent to, and buys goods from, Tapsons Limited on normal commercial terms.

11 Average number of employees

During the year the average number of employees was 7 (2017: 7).

