

REGISTERED NUMBER: 03090204 (England and Wales)

Unaudited Financial Statements
for the Year Ended 5 April 2018
for
Lea Consultancy Services Limited

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for the year ended 5 April 2018**

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Lea Consultancy Services Limited

**Company Information
for the year ended 5 April 2018**

DIRECTOR: S C Amison

SECRETARY: Mrs H C Amison

REGISTERED OFFICE: 2 Hall Drive
Willaston
Nantwich
Cheshire
CW5 6NA

REGISTERED NUMBER: 03090204 (England and Wales)

ACCOUNTANTS: Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Statement of Financial Position
5 April 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	1,952	246
Investments	6	<u>2</u>	<u>2</u>
		<u>1,954</u>	<u>248</u>
CURRENT ASSETS			
Debtors	7	234,685	238,481
Cash at bank		<u>102,759</u>	<u>80,290</u>
		337,444	318,771
CREDITORS			
Amounts falling due within one year	8	<u>(41,011)</u>	<u>(43,245)</u>
NET CURRENT ASSETS		<u>296,433</u>	<u>275,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		298,387	275,774
PROVISIONS FOR LIABILITIES		<u>(371)</u>	<u>(47)</u>
NET ASSETS		<u>298,016</u>	<u>275,727</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>298,014</u>	<u>275,725</u>
SHAREHOLDERS' FUNDS		<u>298,016</u>	<u>275,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
5 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 7 December 2018 and were signed by:

S C Amison - Director

**Notes to the Financial Statements
for the year ended 5 April 2018**

1. STATUTORY INFORMATION

Lea Consultancy Services Limited ('The Company') is primarily engaged in consultancy.

The company is a private company limited by shares and is incorporated in England and Wales. The address of the principal place of business and of the registered office is 2 Hall Drive, Willaston, Nantwich, Cheshire, CW5 6NA. The registered number can be found on the Company Information page.

The functional and presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Summary of significant accounting policies

The principle accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the United Kingdom Accounting Standards and Companies Act 2006.

Going concern

No other material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% straight line

Notes to the Financial Statements - continued
for the year ended 5 April 2018

3. ACCOUNTING POLICIES - continued

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the discounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income and Retained Earnings.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the year end.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Impairment of assets

Assets not measured at fair value are reviewed for any indications that the asset maybe impaired at each statement of financial position date. If such indications exists the recoverable amount of the asset or the assets cash generating unit is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Any losses arising from impairment are recognised in the Statement of Comprehensive Income under the appropriate heading.

Fixed asset investments

Fixed asset investments are shown at fair value and changes to fair value in the year are shown within the Statement of Comprehensive Income.

Notes to the Financial Statements - continued
for the year ended 5 April 2018

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 6 April 2017	651	3,229	3,880
Additions	-	2,739	2,739
Disposals	-	(2,109)	(2,109)
At 5 April 2018	<u>651</u>	<u>3,859</u>	<u>4,510</u>
DEPRECIATION			
At 6 April 2017	637	2,997	3,634
Charge for year	4	1,029	1,033
Eliminated on disposal	-	(2,109)	(2,109)
At 5 April 2018	<u>641</u>	<u>1,917</u>	<u>2,558</u>
NET BOOK VALUE			
At 5 April 2018	<u>10</u>	<u>1,942</u>	<u>1,952</u>
At 5 April 2017	<u>14</u>	<u>232</u>	<u>246</u>

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 6 April 2017 and 5 April 2018	<u>2</u>
NET BOOK VALUE	
At 5 April 2018	<u>2</u>
At 5 April 2017	<u>2</u>

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

KVA Properties Limited

Registered office: 2 Hall Drive, Willaston, Nantwich, Cheshire, CW5 6NA

Nature of business: Property development

	% holding	2018 £	2017 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		164,634	153,690
Profit for the year		<u>10,944</u>	<u>11,276</u>

Notes to the Financial Statements - continued
for the year ended 5 April 2018

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	20,895	24,691
Amounts owed by group undertakings	212,000	212,000
Other debtors	1,500	1,500
Prepayments	290	290
	<u>234,685</u>	<u>238,481</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	78	235
Tax	27,188	32,881
VAT	6,470	6,027
Other creditors	-	300
Director's loan account	6,378	2,740
Accrued expenses	897	1,062
	<u>41,011</u>	<u>43,245</u>

9. **RELATED PARTY DISCLOSURES**

The company has a controlling interest in KVA Properties Limited.

Included in debtors: amounts falling due within one year are amounts due from KVA Properties Limited of £212,000 (2017 : £212,000).

The company will not take measures to collect the amounts due from its subsidiary until such time that funds are available in that company to make repayments. Included within other debtors is a loan balance of £1,500 due from Mrs H C Amison, the company secretary and wife of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.