

REGISTERED NUMBER: 03090172 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

SWALE SHUTTER AND DOOR SERVICES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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SWALE SHUTTER AND DOOR SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTOR: C Rose

SECRETARY: Mrs C A Pengelly

REGISTERED OFFICE: Wises Oast
Wises Lane
Borden
Sittingbourne
Kent
ME9 8LR

REGISTERED NUMBER: 03090172 (England and Wales)

ACCOUNTANTS: George & Co.
Chartered Accountants
Thornhill House
26 Fisher Street
Maidstone
Kent
ME14 2SU

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		57,599		22,753
CURRENT ASSETS					
Stocks		18,923		24,940	
Debtors		119,878		123,098	
Cash at bank and in hand		<u>92,696</u>		<u>49,531</u>	
		231,497		197,569	
CREDITORS					
Amounts falling due within one year	3	<u>93,462</u>		<u>139,328</u>	
NET CURRENT ASSETS			<u>138,035</u>		<u>58,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			195,634		80,994
CREDITORS					
Amounts falling due after more than one year	3		(34,810)		(3,912)
PROVISIONS FOR LIABILITIES			<u>(11,520)</u>		<u>-</u>
NET ASSETS			<u>149,304</u>		<u>77,082</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>149,302</u>		<u>77,080</u>
SHAREHOLDERS' FUNDS			<u>149,304</u>		<u>77,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 March 2017 and were signed by:

C Rose - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where considered material and relevant.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	49,295
Additions	62,060
Disposals	(18,995)
At 30 September 2016	<u>92,360</u>
DEPRECIATION	
At 1 October 2015	26,542
Charge for year	19,201
Eliminated on disposal	(10,982)
At 30 September 2016	<u>34,761</u>
NET BOOK VALUE	
At 30 September 2016	<u>57,599</u>
At 30 September 2015	<u>22,753</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. CREDITORS

Creditors include an amount of £ 50,480 (2015 - £ 17,365) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>-</u>	<u>1,287</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	1.00	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

The bank borrowing is personally guaranteed by the sole director and the company secretary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.