

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
BROCKFIELD TRADING COMPANY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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BROCKFIELD TRADING COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS: Mrs E S Lucas-Kirkwood
Mrs J A Pinn

SECRETARY: Mrs E S Lucas-Kirkwood

REGISTERED OFFICE: Eddystone Garage
51G Barkham Road
Wokingham
Berkshire
RG41 2RG

REGISTERED NUMBER: 03090106

ACCOUNTANTS: John A Hyde & Co
Hyde House
19 Station Road
Addlestone
Surrey
KT15 2AL

BROCKFIELD TRADING COMPANY LIMITED (REGISTERED NUMBER: 03090106)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		224,436		464,516
CURRENT ASSETS					
Debtors	5	77,289		184,292	
Cash at bank and in hand		<u>53,789</u>		<u>80,880</u>	
		131,078		265,172	
CREDITORS					
Amounts falling due within one year	6	<u>195,900</u>		<u>249,716</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(64,822)</u>		<u>15,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>159,614</u>		<u>479,972</u>
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Share premium			499,257		499,257
Retained earnings			<u>(439,643)</u>		<u>(119,285)</u>
SHAREHOLDERS' FUNDS			<u>159,614</u>		<u>479,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2023 and were signed on its behalf by:

Mrs E S Lucas-Kirkwood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Brockfield Trading Company Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% on reducing balance
Motor vehicles	- at variable rates on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for directors. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The company also makes contributions into a stakeholder pension scheme for its staff members. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Equipment £	Motor vehicles £	Totals £
COST			
At 1 October 2021	62,251	1,046,814	1,109,065
Additions	5,601	-	5,601
Disposals	-	(500,162)	(500,162)
At 30 September 2022	<u>67,852</u>	<u>546,652</u>	<u>614,504</u>
DEPRECIATION			
At 1 October 2021	47,955	596,594	644,549
Charge for year	4,974	26,521	31,495
Eliminated on disposal	-	(285,976)	(285,976)
At 30 September 2022	<u>52,929</u>	<u>337,139</u>	<u>390,068</u>
NET BOOK VALUE			
At 30 September 2022	<u>14,923</u>	<u>209,513</u>	<u>224,436</u>
At 30 September 2021	<u>14,296</u>	<u>450,220</u>	<u>464,516</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	(60,244)	7,831
Other debtors	<u>137,533</u>	<u>176,461</u>
	<u>77,289</u>	<u>184,292</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade creditors	117,583	127,038
Taxation and social security	58,959	65,758
Other creditors	<u>19,358</u>	<u>56,920</u>
	<u>195,900</u>	<u>249,716</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2022 and 30 September 2021:

	30.9.22 £	30.9.21 £
Mrs E S Lucas-Kirkwood		
Balance outstanding at start of year	240	340
Amounts repaid	-	(100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>240</u>	<u>240</u>
Mrs J A Pinn		
Balance outstanding at start of year	3,069	3,069
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,069</u>	<u>3,069</u>

8. RELATED PARTY DISCLOSURES

During the year, the company occupied premises owned by the Brockfield Pension Scheme. The rent paid was £50,000 (2021: £50,004), which the directors consider to be a market rent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.