

**Unaudited Financial Statements for the Year Ended 31 August 2017**

**for**

**R.M. Complete Services Limited**

BPSL  
Brooms Professional Services Limited  
Chartered Certified Accountants  
Broom House  
39/43 London Road  
Hadleigh, Benfleet  
Essex  
SS7 2QL

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**for the Year Ended 31 August 2017**

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**R.M. Complete Services Limited**

**Company Information**  
**for the Year Ended 31 August 2017**

**DIRECTORS:**

Mr S R Mitchell  
Mrs C E Mitchell

**REGISTERED OFFICE:**

Broom House  
39/43 London Road  
Hadleigh  
Benfleet  
Essex  
SS7 2QL

**REGISTERED NUMBER:**

03090014 (England and Wales)

**ACCOUNTANTS:**

BPSL  
Brooms Professional Services Limited  
Chartered Certified Accountants  
Broom House  
39/43 London Road  
Hadleigh, Benfleet  
Essex  
SS7 2QL

**R.M. Complete Services Limited (Registered number: 03090014)**

**Balance Sheet**  
**31 August 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29,457		27,073
Investment property	5		<u>445,600</u>		<u>265,728</u>
			475,057		292,801
<b>CURRENT ASSETS</b>					
Stocks	6	28,751		15,000	
Debtors	7	68,164		77,741	
Cash at bank		<u>98,016</u>		<u>207,850</u>	
		194,931		300,591	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>112,053</u>		<u>61,674</u>	
<b>NET CURRENT ASSETS</b>			<u>82,878</u>		<u>238,917</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>557,935</u>		<u>531,718</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>557,885</u>		<u>531,668</u>
			<u>557,935</u>		<u>531,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 May 2018 and were signed on its behalf by:

Mr S R Mitchell - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2017**

**1. STATUTORY INFORMATION**

R.M. Complete Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2016	9,964	70,376	11,930	92,270
Additions	-	24,727	832	25,559
Disposals	-	(51,381)	-	(51,381)
At 31 August 2017	<u>9,964</u>	<u>43,722</u>	<u>12,762</u>	<u>66,448</u>
<b>DEPRECIATION</b>				
At 1 September 2016	9,371	48,267	7,559	65,197
Charge for year	148	8,391	1,367	9,906
Eliminated on disposal	-	(38,112)	-	(38,112)
At 31 August 2017	<u>9,519</u>	<u>18,546</u>	<u>8,926</u>	<u>36,991</u>
<b>NET BOOK VALUE</b>				
At 31 August 2017	<u>445</u>	<u>25,176</u>	<u>3,836</u>	<u>29,457</u>
At 31 August 2016	<u>593</u>	<u>22,109</u>	<u>4,371</u>	<u>27,073</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 September 2016	265,728
Additions	160,600
Revaluations	19,272
At 31 August 2017	<u>445,600</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>445,600</u>
At 31 August 2016	<u>265,728</u>

Fair value at 31 August 2017 is represented by:

	£
Valuation in 2017	19,272
Cost	<u>426,328</u>
	<u>445,600</u>

**6. STOCKS**

	31.8.17 £	31.8.16 £
Work-in-progress	<u>28,751</u>	<u>15,000</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2017**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade debtors	<u>68,164</u>	<u>77,741</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade creditors	36,508	19,225
Tax	28,082	22,040
Deferred taxation	3,662	-
Social security and other taxes	875	1,048
VAT	11,001	10,442
Other creditors	4,504	3,126
Provision for doubtful debts	22,614	-
Directors' current accounts	7	1
Accrued expenses	<u>4,800</u>	<u>5,792</u>
	<u>112,053</u>	<u>61,674</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.