

**ALLEN PYKE ASSOCIATES LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

Chartered Certified Accountants

First Floor Blackdown House  
Blackbrook Business Park  
Taunton  
TA1 2PX

**Allen Pyke Associates Limited**  
**Financial Statements**  
**For The Year Ended 31 August 2022**

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**Allen Pyke Associates Limited**  
**Balance Sheet**  
**As at 31 August 2022**

Registered number: 03089984

		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>	17,986	14,332
		17,986	14,332
<b>CURRENT ASSETS</b>			
Stocks	<b>4</b>	26,831	50,967
Debtors	<b>5</b>	330,251	323,918
Cash at bank and in hand		226,962	307,909
		584,044	682,794
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(147,734 )	(195,477 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		436,310	487,317
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		454,296	501,649
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation		(3,190 )	(2,446 )
<b>NET ASSETS</b>		451,106	499,203
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>	12,500	12,500
Profit and Loss Account		438,606	486,703
<b>SHAREHOLDERS' FUNDS</b>		451,106	499,203

**Allen Pyke Associates Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2022**

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For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr James Hyde

Director

**13 December 2022**

The notes on pages 3 to 5 form part of these financial statements.

**Allen Pyke Associates Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Allen Pyke Associates Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2022**

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.7. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 18 (2021: 18)

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 September 2021	34,301	135,715	170,016
Additions	-	10,326	10,326
Disposals	-	(7,438 )	(7,438 )
As at 31 August 2022	<u>34,301</u>	<u>138,603</u>	<u>172,904</u>
<b>Depreciation</b>			
As at 1 September 2021	31,887	123,797	155,684
Provided during the period	604	5,268	5,872
Disposals	-	(6,638 )	(6,638 )
As at 31 August 2022	<u>32,491</u>	<u>122,427</u>	<u>154,918</u>
<b>Net Book Value</b>			
As at 31 August 2022	<u>1,810</u>	<u>16,176</u>	<u>17,986</u>
As at 1 September 2021	<u>2,414</u>	<u>11,918</u>	<u>14,332</u>

**Allen Pyke Associates Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2022**

**4. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	26,831	50,967
	<u>26,831</u>	<u>50,967</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	307,305	296,353
Other debtors	22,946	27,565
	<u>330,251</u>	<u>323,918</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,943	3,948
Other creditors	70,823	96,015
Taxation and social security	73,968	95,514
	<u>147,734</u>	<u>195,477</u>

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	12,500	12,500

**8. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as follows:

The company trades from offices in Cambridge and Kingston upon Thames. The property in Kingston upon Thames is subject to a one year lease renewed in June 2022. The Cambridge office lease is subject to a three month notice period.

	<b>Land and buildings</b>	
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Within 1 year	39,958	41,135
	<u>39,958</u>	<u>41,135</u>

**9. Capital Contribution**

On 10 September 2019 the ownership of the entire shareholding of the company passed from Mr DM Allen and Mrs PJ Allen to Allen Pyke Partnership Trust, an Employee Ownership Trust. Allen Pyke Associates Limited made a capital contribution of £120,000 to the Allen Pyke Partnership Trust in the year to 31 August 2022.

**10. General Information**

Allen Pyke Associates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03089984. The registered office is C/O Mwr Accountants 1st Floor, Blackdown House, Blackbrook Business Park, Taunton, Somerset, TA1 2PX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.