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Registered number
03089953

S & J Symes Ltd

Filleted Accounts

30 April 2019



S & J Symes Ltd**Registered number:**

03089953

Balance Sheet**as at 30 April 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	3	3,642	3,875
Tangible assets	4	2,538,448	1,887,268
		<u>2,542,090</u>	<u>1,891,143</u>
Current assets			
Stocks		552,420	539,670
Debtors	5	158,133	148,352
Cash at bank and in hand		56,027	69,283
		<u>766,580</u>	<u>757,305</u>
Creditors: amounts falling due within one year	6	(142,234)	(134,451)
Net current assets		<u>624,346</u>	<u>622,854</u>
Total assets less current liabilities		<u>3,166,436</u>	<u>2,513,997</u>
Creditors: amounts falling due after more than one year	7	(1,438,997)	(937,239)
Net assets		<u>1,727,439</u>	<u>1,576,758</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,726,439	1,575,758
Shareholders' funds		<u>1,727,439</u>	<u>1,576,758</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S.C. Symes

Mr S C Symes

Director

Approved by the board on 5 November 2019

S & J Symes Ltd
Notes to the Accounts
for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Infrastructure	over 25 years
Plant and machinery	15% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

S & J Symes Ltd
Notes to the Accounts
for the year ended 30 April 2019

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Intangible fixed assets	£
Subsidy rights;	
Cost	
At 1 May 2018	<u>4,666</u>
At 30 April 2019	<u>4,666</u>
Amortisation	
At 1 May 2018	791
Provided during the year	<u>233</u>
At 30 April 2019	<u>1,024</u>
Net book value	
At 30 April 2019	<u>3,642</u>
At 30 April 2018	<u>3,875</u>

4 Tangible fixed assets	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 May 2018	1,812,804	616,119	2,428,923
Additions	1,632,292	127,155	1,759,447
Disposals	<u>(1,035,441)</u>	<u>(78,013)</u>	<u>(1,113,454)</u>
At 30 April 2019	<u>2,409,655</u>	<u>665,261</u>	<u>3,074,916</u>
Depreciation			
At 1 May 2018	195,198	346,457	541,655
Charge for the year	14,929	53,217	68,146
On disposals	<u>-</u>	<u>(73,333)</u>	<u>(73,333)</u>
At 30 April 2019	<u>210,127</u>	<u>326,341</u>	<u>536,468</u>
Net book value			
At 30 April 2019	<u>2,199,528</u>	<u>338,920</u>	<u>2,538,448</u>
At 30 April 2018	<u>1,617,606</u>	<u>269,662</u>	<u>1,887,268</u>

S & J Symes Ltd
Notes to the Accounts
for the year ended 30 April 2019

5 Debtors	2019	2018
	£	£
Trade debtors	102,548	91,211
Value added tax	11,726	12,974
Payments in advance	43,859	44,167
	<u>158,133</u>	<u>148,352</u>
 6 Creditors: amounts falling due within one year	 2019	 2018
	£	£
Bank loans and overdrafts	47,317	34,529
Trade creditors	84,648	69,082
Accrued charges	5,000	5,000
Corporation tax	5,269	25,840
	<u>142,234</u>	<u>134,451</u>
 7 Creditors: amounts falling due after one year	 2019	 2018
	£	£
Bank loans	986,157	637,920
Directors' loan accounts	452,840	299,319
	<u>1,438,997</u>	<u>937,239</u>
 8 Loans	 2019	 2018
	£	£
Creditors include:		
Secured bank loans	<u>1,033,474</u>	<u>672,449</u>

9 Controlling party

The directors own all of the issued share capital and control the company.

10 Other information

S & J Symes Ltd is a private company limited by shares and incorporated in England. Its registered office is:
 Lynch Farm
 Icen Lane
 Burton Bradstock
 Dorset
 DT6 4PP