

Registered number
03089953

S & J Symes Ltd

Abbreviated Accounts

30 April 2016



S & J Symes Ltd**Registered number:**

03089953

Abbreviated Balance Sheet**as at 30 April 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	4,341	1,757
Tangible assets	3	<u>1,935,352</u>	<u>1,931,174</u>
		1,939,693	1,932,931
Current assets			
Stocks		412,270	475,670
Debtors		150,971	123,831
Cash at bank and in hand		<u>41,225</u>	<u>234,362</u>
		604,466	833,863
Creditors: amounts falling due within one year		<u>(115,988)</u>	<u>(207,941)</u>
Net current assets		488,478	625,922
Total assets less current liabilities		<u>2,428,171</u>	<u>2,558,853</u>
Creditors: amounts falling due after more than one year		(963,397)	(1,042,111)
Net assets		<u>1,464,774</u>	<u>1,516,742</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		1,463,774	1,515,742
Shareholders' funds		<u>1,464,774</u>	<u>1,516,742</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S.C. Symes

Mr S C Symes

Director

Approved by the board on 4 November 2016

S & J Symes Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Infrastructure	evenly over 25 years
Office equipment	30% straight line

Amortization

Amortization is provided on intangible fixed assets so as to write off the cost, less any estimated

Milk Quota	evenly over remaining years to 2014/15
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Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

S & J Symes Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

2 Intangible fixed assets	£
Cost	
At 1 May 2015	1,849
Additions	<u>2,817</u>
At 30 April 2016	<u>4,666</u>
Amortisation	
At 1 May 2015	92
Provided during the year	<u>233</u>
At 30 April 2016	<u>325</u>
Net book value	
At 30 April 2016	4341
At 30 April 2015	1757

3 Tangible fixed assets	£
Cost	
At 1 May 2015	2,351,409
Additions	102,811
Disposals	<u>(66,598)</u>
At 30 April 2016	<u>2,387,622</u>
Depreciation	
At 1 May 2015	420,235
Charge for the year	54,993
On disposals	<u>(22,958)</u>
At 30 April 2016	<u>452,270</u>
Net book value	
At 30 April 2016	1935352
At 30 April 2015	1931174

4 Loans	2016	2015
	£	£
Creditors include:		
Secured bank loans	737661	769474

5 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>