

**Acttron Limited FILLETED  
ACCOUNTS COVER**

**Acttron Limited**

**Company No. 03089900**

**Information for Filing with The Registrar**

**31 August 2018**

**Acttron Limited BALANCE SHEET****REGISTRAR****at 31 August 2018****Company No. 03089900**

	<b>Notes</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	4,819	6,425
Investments	3	122,000	101,000
		<u>126,819</u>	<u>107,425</u>
<b>Current assets</b>			
Stocks	4	34,256	29,825
Debtors	5	248,753	189,816
Investments	6	9,116	9,172
Cash at bank and in hand		128,898	127,681
		<u>421,023</u>	<u>356,494</u>
<b>Creditors: Amount falling due within one year</b>	7	<u>(166,429)</u>	<u>(87,934)</u>
<b>Net current assets</b>		254,594	268,560
<b>Total assets less current liabilities</b>		<u>381,413</u>	<u>375,985</u>
<b>Net assets</b>		<u>381,413</u>	<u>375,985</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account	8	381,411	375,983
		<u>381,413</u>	<u>375,985</u>
<b>Total equity</b>		<u>381,413</u>	<u>375,985</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 28 May 2019

And signed on its behalf by:

S.R. Patel

Director

**Acttron Limited NOTES TO THE  
ACCOUNTS REGISTRAR  
for the year ended 31 August 2018**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Intangible fixed assets**

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and

**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.

No depreciation is provided in respect of investment properties.

**Investments**

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### Foreign currencies

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

### Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

## 2 Tangible fixed assets

	Plant and machinery £	Total £
<b>Cost or revaluation</b>		
At 1 September 2017	50,938	50,938
At 31 August 2018	<u>50,938</u>	<u>50,938</u>
<b>Depreciation</b>		
At 1 September 2017	44,513	44,513
Charge for the year	<u>1,606</u>	<u>1,606</u>
At 31 August 2018	<u>46,119</u>	<u>46,119</u>
<b>Net book values</b>		
At 31 August 2018	<u>4,819</u>	<u>4,819</u>
At 31 August 2017	<u>6,425</u>	<u>6,425</u>

### 3 Investments

	Other investments - Unlisted £	Total £
<b>Cost or valuation</b>		
At 1 September 2017	101,000	101,000
Additions	21,000	21,000
At 31 August 2018	<u>122,000</u>	<u>122,000</u>
<b>Net book values</b>		
At 31 August 2018	<u>122,000</u>	<u>122,000</u>
At 31 August 2017	<u>101,000</u>	<u>101,000</u>

### 4 Stocks

	2018 £	2017 £
Finished goods	34,256	29,825
	<u>34,256</u>	<u>29,825</u>

### 5 Debtors

	2018 £	2017 £
Trade debtors	200,745	141,490
VAT recoverable	26,914	28,014
Other debtors	13,481	13,481
Prepayments and accrued income	7,613	6,831
	<u>248,753</u>	<u>189,816</u>

### 6 Current asset investments

	2018 £	2017 £
Listed investments	9,116	9,172
	<u>9,116</u>	<u>9,172</u>
Market value of listed investments	<u>3,371</u>	<u>3,414</u>

### 7 Creditors:

amounts falling due within one year

	2018 £	2017 £
Trade creditors	141,971	65,917
Accruals and deferred income	24,458	22,017
	<u>166,429</u>	<u>87,934</u>

### 8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 9 Dividends

	2018	2017
	£	£
Dividends for the period:		
Dividends paid in the period	4,000	57,000
	<u>4,000</u>	<u>57,000</u>
Dividends by type:		
Equity dividends	4,000	57,000
	<u>4,000</u>	<u>57,000</u>

## 10 Additional information

Its registered number is:

03089900

Unit 3

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Hemel Hempstead

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.