

**Acttron Limited FILLETED  
ACCOUNTS COVER**

**Acttron Limited**

**Company No. 03089900**

**Information for Filing with The Registrar**

**31 August 2017**

**Acttron Limited DIRECTORS****REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 31 August 2017.

**Principal activities**

The principal activity of the company during the year under review was Resellers of Computer Equipment & Associated Goods.

**Directors**

The Directors who served at any time during the year were as follows:

A.S. Patel

S.R. Patel

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A.S. Patel

Company Secretary

29 May 2018

**Acttron Limited BALANCE SHEET**  
**REGISTRAR**  
**at 31 August 2017**  
**Company No. 03089900**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	6,425	8,334
Investments	3	101,000	100,000
		<u>107,425</u>	<u>108,334</u>
<b>Current assets</b>			
Stocks	4	29,825	43,471
Debtors	5	189,816	224,746
Investments	6	9,172	9,228
Cash at bank and in hand		127,681	264,902
		<u>356,494</u>	<u>542,347</u>
<b>Creditors: Amount falling due within one</b>	7	<u>(87,934)</u>	<u>(238,307)</u>
<b>Net current assets</b>		268,560	304,040
<b>Total assets less current liabilities</b>		<u>375,985</u>	<u>412,374</u>
<b>Net assets</b>		<u>375,985</u>	<u>412,374</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account	8	375,983	412,372
<b>Total equity</b>		<u>375,985</u>	<u>412,374</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 29 May 2018

And signed on its behalf by:

S.R. Patel  
Director

**Acttron Limited NOTES TO THE  
ACCOUNTS REGISTRAR  
for the year ended 31 August 2017**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Investments**

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## Foreign currencies

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

## Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Tangible fixed assets

	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost or revaluation</b>		
At 1 September 2016	50,705	50,705
Additions	233	233
At 31 August 2017	<u>50,938</u>	<u>50,938</u>
<b>Depreciation</b>		
At 1 September 2016	42,371	42,371
Charge for the year	2,142	2,142
At 31 August 2017	<u>44,513</u>	<u>44,513</u>
<b>Net book values</b>		
At 31 August 2017	<u>6,425</u>	<u>6,425</u>
At 31 August 2016	<u>8,334</u>	<u>8,334</u>

## 3 Investments

	<b>Other investments - Unlisted £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 September 2016	101,000	101,000
At 31 August 2017	<u>101,000</u>	<u>101,000</u>
<b>Net book values</b>		
At 31 August 2017	<u>101,000</u>	<u>101,000</u>
At 31 August 2016	<u>101,000</u>	<u>101,000</u>

#### 4 Stocks

	2017	2016
	£	£
Finished goods	29,825	43,471
	<u>29,825</u>	<u>43,471</u>

#### 5 Debtors

	2017	2016
	£	£
Trade debtors	141,490	170,194
VAT recoverable	28,014	33,205
Other debtors	13,481	11,960
Prepayments and accrued income	6,831	9,387
	<u>189,816</u>	<u>224,746</u>

#### 6 Current asset investments

	2017	2016
	£	£
Listed investments	9,172	9,228
	<u>9,172</u>	<u>9,228</u>
Market value of listed investments	<u>3,414</u>	<u>4,008</u>

#### 7 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Trade creditors	65,917	230,670
Other taxes and social security	-	349
Accruals and deferred income	22,017	7,288
	<u>87,934</u>	<u>238,307</u>

#### 8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

#### 9 Dividends

	2017	2016
	£	£
Dividends for the period:		
Dividends paid in the period	57,000	-
	<u>57,000</u>	<u>-</u>
Dividends by type:		
Equity dividends	57,000	-
	<u>57,000</u>	<u>-</u>

#### 10 Related party disclosures

##### **Controlling party**

Immediate controlling party

Shilvir & Anuja Patel

## 11 Additional information

Its registered number is:

03089900

Its registered office is:

Unit 3

Sovereign Park

Cleveland Way

Hemel Hempstead

HP2 7DA



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