

PETER KIRK MEMORIAL FUND

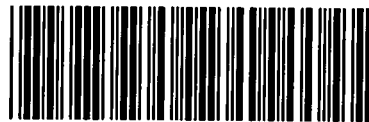
Report and Accounts

for the year ended 31st December 2022

Company registration no. 3089865

Registered charity no. 1049139

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PETER KIRK MEMORIAL FUND

Directors' Report and Accounts at 31st December 2022

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Company Registration Number	3089865
Registered Charity Number	1049139
Management Committee and Trustees	The Rev. Canon Dr D Peacock, OBE (Chair) S F T Cox Dr P B Hegarty Mrs A T Kirk K D G Kirk (Treasurer) W J Sampson
Secretary and Registered Office	K D G Kirk Churchfields Farm Smithy Lane West Barthomley Crewe Cheshire CW2 5DF
Bankers	National Westminster Plc 25 High Row Darlington Co. Durham DL3 7QP

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Report of the Management Committee incorporating the Trustees' report for the purposes of the Charities Act 2011 and the Directors' report for the purposes of the Companies Act 2006

The Committee have pleasure in submitting their report and the Financial Statements of the Company for the year ended 31st December 2022.

The Committee have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland ('SORP FRS 102'), effective January 2021, in preparing the annual report and accounts of the charity.

The Company is exempt under Section 60 of the Companies Act 2006 from the requirement to use the word 'limited' in its title.

Objectives and activities

The company's object and its principal activity was the provision of educational scholarships to people between the ages of 18 and 27, to enable them to study and report on a subject pertaining to modern Europe. The Committee have regard to the Charity Commission's guidance on public benefit.

Achievements and performance

As noted in 2019's accounts it was agreed to cease activities once the current scholars had all finished their reports, and to hand over the funds of the company to Trinity College, Oxford and to the Henry Plumb Foundation. Owing to the Fund's remaining four scholars' inability to travel due to Covid restrictions it was not possible to complete this process during 2021 or 2022, and the following picture became clear during the course of 2022 and 2023:

- One scholar unable to start her assignment
- One scholar the Fund has lost contact with and looks unlikely to complete his
- One scholar has completed hers
- One scholar has had the initial funds for hers but looks unlikely to complete it.

The Committee has agreed that this final scholar will be required to complete her report by 31st December 2023 or will forfeit the remainder of her scholarship.

Financial review

The net movement in funds retained for the period was a surplus of £2,542, and reserves held at the year end amounted to £30,375, as set out in the accounts on pages 8 – 10.

The Committee are satisfied that free reserves are more than adequate to fund winding down of the operations of the charity. They have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

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Report of the Management Committee (continued)

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association. The Management Committee, which consists of the trustees who are also the company's directors, is responsible for its governance, and the day-to-day running of it is in the hands of its Chair. Administrative and secretarial services are provided by the company secretary, and all other functions are performed by one or more trustees with occasional assistance from other unpaid parties.

New Committee members are generally known to most of the board at the time of their appointment, as having previously performed some valuable function for the Fund and shown themselves to be capable of taking on the role.

Reference and administrative details

The name of the company is Peter Kirk Memorial Fund. It is registered with the Charity Commission in England & Wales (no. 1049139), and with the Registrar of Companies in England & Wales (no. 3089865). Other reference and administrative details can be found on page 3 of this Report and Accounts.

The Committee Members who held office during the year were as follows:

The Rev. Canon D. Peacock, OBE (Chair)
S.F.T. Cox
Dr P.B. Hegarty
Mrs A.T. Kirk
K.D.G. Kirk (Treasurer)
W.J. Sampson

Statement of the Management Committee's responsibilities

The Charities Act requires the Management Committee to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those Financial Statements the Management Committee are required to select suitable accounting policies and apply them consistently, and make judgements and estimates that are reasonable and prudent.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

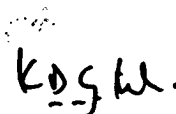
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Report of the Management Committee (continued)

This report has been prepared in accordance with the special provisions for small companies under part XV of the Companies Act 2006.

Churchfields Farm
Smithy Lane West
Barthomley
Crewe
Cheshire CW2 5DF.

By order of the board



22nd September 2023.

K.D.G. Kirk, Secretary.

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Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ('SORP FRS 102'), effective from 1 January 2019, and applicable accounting standards.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act format to reflect the special nature of the charity's activities.

Cashflow

The financial statements do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1, 'Cashflow Statements'.

Incoming resources

All incoming resources are included in the Statement of Financial Activities ('SOFA') when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

PETER KIRK MEMORIAL FUND**Statement of financial activities for the year ended 31st December 2022****Unrestricted funds**

	<u>2022</u>	<u>2021</u>
	£	£
Incoming resources:		
Interest on bank account	69	3
Scholarships written back	<u>2,750</u>	<u>-</u>
Interest on bank account	<u>2,819</u>	<u>3</u>
Resources expended:		
Administration and general expenses	<u>277</u>	<u>92</u>
Net movement in funds	2,542	-89
Fund balance brought forward	<u>27,833</u>	<u>27,922</u>
Fund balance carried forward	<u>30,375</u>	<u>27,833</u>

This Statement includes an income and expenditure account.

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ('SORP FRS 102'), effective from 1 January 2018, and applicable accounting standards.

No remuneration was paid to the trustees during the year or during 2021. Expenses amounting to £13 during the year (2021 – nil).

PETER KIRK MEMORIAL FUND**Balance sheet as at 31st December 2022**

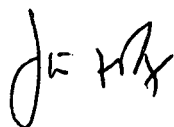
	<u>2022</u>	<u>2021</u>
	£	£
Current assets		
Cash at bank	31,875	33,333
Creditors: amounts falling due within one year		
Scholarships due	<u>1,500</u>	<u>5,500</u>
Net current assets	<u>30,375</u>	<u>27,833</u>
Net assets	<u>30,375</u>	<u>27,833</u>
Capital fund		
Unrestricted funds	<u>30,375</u>	<u>27,833</u>

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

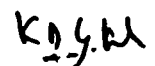
The directors acknowledge their responsibility for (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at 31 December 2022, and of its income and expenditure for the financial year then ended, in accordance with section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under part XV of the Companies Act 2006.

Signed on behalf of the Board:



Simon F.T. Cox
23rd September 2023.



K.D.G. Kirk