

TELEMATIK LIMITED
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 1999

COMPANY NUMBER 3089845



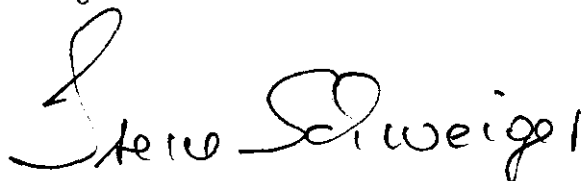
TELEMATIK LIMITED
BALANCE SHEET AS AT 31 AUGUST 1999

| | Notes | 1999 | 1998 £ |
|---------------------------------------|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | | 30000 | 30000 |
| Cash At Bank and In Hand | | <u>-4690</u> | <u>0</u> |
| | | 25310 | 30000 |
| CREDITORS | | | |
| Amounts Falling Due Within One Year | | <u>16775</u> | <u>21834</u> |
| NET CURRENT ASSETS | | <u>8535</u> | <u>8166</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8535</u> | <u>8166</u> |
| | | <u>£ 8535</u> | <u>£ 8166</u> |
| CAPITAL AND RESERVES | | | |
| Called Up Share Capital | 2 | 1 | 1 |
| Profit and Loss Account | | <u>8534</u> | <u>8165</u> |
| | | <u>£ 8535</u> | <u>£ 8166</u> |

For the financial year ended 31 August 1999 the company was entitled to exemption from audit under section 249A (1) Companies Act 1985 and no notice has been deposited under section 249B (2). The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors



I Schweiger
Director

Approved by the board on 23 June 2000

TELEMATIK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1999

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements.

Turnover

This represents the amounts received or receivable for goods and services provided to customers excluding Value Added Tax.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the director there is reasonable probability that the liability will not arise in the foreseeable future.

2. SHARE CAPITAL

| | | 1999 £ | 1998 £ |
|----------------------------|---|-----------|-----------|
| Ordinary Shares of £1 each | | | |
| Authorised | | 100 | 100 |
| Issued | 1 | 1 | 1 |

During the year no shares were issued.

3. TRANSACTIONS WITH DIRECTORS

During 1997 the director I Schweiger lent the company £20,000. No interest has been paid to her during the years 1997 and 1998. £3724 was repaid without interest in 1999.