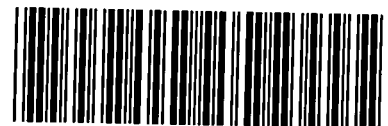


**GREENLAKE BUILDERS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

**John Cumming Ross Limited**  
**Chartered Certified Accountants**  
**1st Floor, Kirkland House**  
**11-15 Peterborough Road**  
**Harrow**  
**Middlesex**  
**HA1 2AX**

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**07/09/2018**

**#278**

**COMPANIES HOUSE**

# GREENLAKE BUILDERS LIMITED

## COMPANY INFORMATION

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*REGISTRAR*

|                          |  |
|--------------------------|--|
| <b>Director</b>          | Mr K S Chhoker   |
| <b>Company number</b>    | 03089690   |
| <b>Registered office</b> | 1st Floor, Kirkland House<br>11-15 Peterborough Road<br>Harrow<br>Middlesex<br>HA1 2AX   |
| <b>Accountants</b>       | John Cumming Ross Limited<br>Chartered Certified Accountants<br>1st Floor, Kirkland House<br>11-15 Peterborough Road<br>Harrow<br>Middlesex<br>HA1 2AX |

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# GREENLAKE BUILDERS LIMITED

*REGISTRAR*

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Accountants' report               | 1     |
| Balance sheet                     | 2     |
| Notes to the financial statements | 3 - 5 |

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**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GREENLAKE BUILDERS  
LIMITED FOR THE YEAR ENDED 31 MARCH 2018**

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The following reproduces text of the accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the filleted unaudited financial statements set out on pages 2 to 5 have been prepared.

"In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Greenlake Builders Limited for the year ended 31 March 2018 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/member/professional-standards/rules-standards/acca-rulebook.html>

Our work has been undertaken solely to prepare for your approval the financial statements of Greenlake Builders Limited and state those matters that we have agreed to state to the Board of Directors of Greenlake Builders Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenlake Builders Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Greenlake Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Greenlake Builders Limited. You consider that Greenlake Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Greenlake Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements."



John Cumming Ross Limited  
Chartered Certified Accountants  
1st Floor, Kirkland House  
11-15 Peterborough Road  
Harrow  
Middlesex  
HA1 2AX "  
6/9/18 .....

# GREENLAKE BUILDERS LIMITED

*GISTRAR*

## BALANCE SHEET

AS AT 31 MARCH 2018

|   | Notes | 2018<br>£ | £      | 2017<br>£ | £      |
|---|-------|-----------|--------|-----------|--------|
| <b>Fixed assets</b>                                   |       |           |        |           |        |
| Tangible assets                                       | 3     |           | 1,272  |           | 1,787  |
| <b>Current assets</b>                                 |       |           |        |           |        |
| Debtors   | 4     | 62,790    |        | 27,391    |        |
| Cash at bank and in hand                              |       | 74,735    |        | 146,342   |        |
|   |       | 137,525   |        | 173,733   |        |
| <b>Creditors: amounts falling due within one year</b> | 5     | (43,001)  |        | (81,593)  |        |
| <b>Net current assets</b>                             |       |           | 94,524 |           | 92,140 |
| <b>Total assets less current liabilities</b>          |       |           | 95,796 |           | 93,927 |
| <b>Capital and reserves</b>                           |       |           |        |           |        |
| Called up share capital                               | 6     |           | 2      |           | 2      |
| Profit and loss reserves                              |       |           | 95,794 |           | 93,925 |
| <b>Total equity</b>                                   |       |           | 95,796 |           | 93,927 |

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 26/8/18

*Karl S Chhoker*

Mr K S Chhoker  
Director

Company Registration No. 03089690

# GREENLAKE BUILDERS LIMITED

*REGISTERED*

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

#### Company information

Greenlake Builders Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1st Floor, Kirkland House, 11-15 Peterborough Road, Harrow, Middlesex, HA1 2AX.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

#### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all the following conditions are satisfied:

- The amount of revenue can be measured reliably
- It is probable that the Company will receive the consideration due under the contract;
- The stage of completion of the contract at the end of the reporting period can be measured reliably; and
- The costs incurred and the costs to complete the contract can be measured reliably.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                |                              |
|--------------------------------|------------------------------|
| Fixtures, fittings & equipment | 15% on a straight line basis |
| Motor vehicles                 | 25% on a straight line basis |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand and bank and the bank overdraft.

#### 1.5 Financial instruments

The company only enters into basis financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Accounting policies****(Continued)*****Debtors***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Creditors***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**1.7 Employee benefits**

The company contributes to a defined contribution plan for the benefit of its employees. Contributions are recognised in profit or loss as they become payable.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 7 (2017 - 7).

# GREENLAKE BUILDERS LIMITED

*GISTRAR*

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

### 3 Tangible fixed assets

|                                    | Plant and machinery etc<br>£ |
|------------------------------------|------------------------------|
| <b>Cost</b>                        |                              |
| At 1 April 2017 and 31 March 2018  | 15,914                       |
| <b>Depreciation and impairment</b> |                              |
| At 1 April 2017                    | 14,127                       |
| Depreciation charged in the year   | 515                          |
| At 31 March 2018                   | 14,642                       |
| <b>Carrying amount</b>             |                              |
| At 31 March 2018                   | 1,272                        |
| At 31 March 2017                   | 1,787                        |

### 4 Debtors

|   | 2018<br>£ | 2017<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 62,790    | 27,391    |

### 5 Creditors: amounts falling due within one year

|                                    | 2018<br>£ | 2017<br>£ |
|------------------------------------|-----------|-----------|
| Trade creditors                    | 6,664     | 41,184    |
| Corporation tax                    | 12,482    | 25,303    |
| Other taxation and social security | 16,958    | 7,870     |
| Other creditors                    | 6,897     | 7,236     |
|                                    | 43,001    | 81,593    |

### 6 Share capital

|  | 2018<br>£ | 2017<br>£ |
|--|-----------|-----------|
| Allotted called up and fully paid ordinary shares of £1 each | 2         | 2         |

### 7 Reserves

The only movements in reserves for the the year ended 31 March 2018 and 31 March 2017 are profit for the years and dividends paid.