Company Registration No. 03089678 (England and Wales)	
GREENLAKE ASSOCIATES LIMITED  ABBREVIATED ACCOUNTS  FOR THE YEAR ENDED 31 AUGUST 2016	

# **GREENLAKE ASSOCIATES LIMITED**

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## **GREENLAKE ASSOCIATES LIMITED**

## **ABBREVIATED BALANCE SHEET**

#### AS AT 31 AUGUST 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		44		189
Current assets					
Debtors		19,110		15,263	
Cash at bank and in hand		24,182		25,285	
		43,292		40,548	
Creditors: amounts falling due within one year		(17,374)		(29,125)	
Net current assets			25,918		11,423
Total assets less current liabilities			25,962		11,612
Provisions for liabilities			(9)		(37)
			25,953		11,575
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			25,950		11,572
Shareholders' funds			25,953		11,575

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 April 2017

Mr C McCartney

Director

Company Registration No. 03089678

## **GREENLAKE ASSOCIATES LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 AUGUST 2016

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% straight line basis

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

		T	angible assets £
	Cost		
	At 1 September 2015 & at 31 August 2016		3,526
	Depreciation		
	At 1 September 2015		3,337
	Charge for the year		145 ——
	At 31 August 2016		3,482
	Net book value		
	At 31 August 2016		44
	At 31 August 2015		189
3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	3 Ordinary shares of £1 each	3	3
			_

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